



Yangzijiang Financial Holding Ltd.
16 Raffles Quay #41-02
Hong Leong Building
Singapore 048581
(Co. Reg. No. 202143180K)

MEDIA RELEASE – FOR IMMEDIATE RELEASE

Yangzijiang Financial Holding appoints Chiang Kheng Hong as Chief Risk Officer

- Chiang is a seasoned banker with more than 25 years of proven track record of driving results across treasury, financial markets and risk management in both buy and sell-side organizations
- Chiang previously set up the Regional Treasury Division of Standard Chartered Bank Hong Kong Hub with a mandate for capital, liquidity and interest rate risk management
- Chiang will oversee the corporate risk management functions of the Group, covering the Investment Management Business, the Fund and Wealth Management Business, along with cash management and operations in Singapore

SINGAPORE – 14 June 2022 – Yangzijiang Financial Holding Ltd. (the “**Group**”), a Singapore-incorporated company with principal businesses comprising investment management and debt investment, is pleased to announce the appointment of Chiang Kheng Hong as the Group’s Chief Risk Officer (CRO) on 16 June 2022. The appointment is part of the Group’s efforts to strengthen and solidify the management structure. As the Group’s CRO, Chiang will assist in the Group’s strategic operations and oversee the corporate risk management functions in Singapore covering the investment management business, the fund and wealth management business, and cash management.

An accomplished banker with over 25 years of experience in driving results across treasury, financial markets, and risk management in both buy and sell-side organisations, Chiang brings a track record of achieving sustainable profitability and balancing investment returns versus risks to the Group. Chiang previously served as the Interim Regional Treasurer in Standard Chartered Bank in Hong Kong. While there, he led the Regional Treasury Division to manage a sizeable regional balance sheet covering capital, liquidity, and interest rate risk management. Prior to Standard Chartered Bank, Chiang was the Head of

Market and Liquidity Risk in DBS Bank in Hong Kong, where he helped strengthen the market and liquidity risk governance and regulatory compliance of DBS Hong Kong.

Mr. Vincent Toe, CEO and CIO of the Group, commented, *"The appointment of Mr Chiang Kheng Hong as CRO is a further step in improving our investment risk management structure. His extensive experience in risk management and proven leadership capability will be an invaluable addition to the Group and greatly contribute to our journey to penetrate investment management and fund/wealth management industries."*

— The End —

Company Profile

Yangzijiang Financial Holding Ltd. is a Singapore-incorporated company whose principal business comprise the (i) investment management business, which seeks capital appreciation and investment income from investments in both public and private companies as funds, as well as deploying funds into various situations; and the (ii) debt investment business, which is primarily made up of debt investments (at amortised costs). Capitalising on the acquisition of GEM Asset Management Pte. Ltd. on 28 April 2022, a capital markets services-licensed fund management company incorporated in Singapore, Yangzijiang Financial Holding Ltd. has entered into the fund/wealth management business to generate recurring fee-based income from managing third party investment funds and the provision of wealth management services.

For more information, please visit the website at: www.yzjfin.com

Issued for and on behalf of Yangzijiang Financial Holding Ltd.

By Financial PR Pte Ltd

For more information, please contact:

Kamal SAMUEL / Vicki ZHOU

Email: kamal@financialpr.com.sg / zhouyan@financialpr.com.sg

Tel: (65) 6438 2990 / Fax: (65) 6438 0064