OEL (HOLDINGS) LIMITED

(Company Registration No: 198403368H)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING ("AGM") HELD ON 29 APRIL 2019

The Board of Directors of OEL (Holdings) Limited (the "**Company**") wishes to announce the following matters:

1. **Resolutions passed at the Annual General Meeting ("AGM")**

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, all resolutions as set out in the Notice of AGM dated 12 April 2019 voted by way of poll were duly passed by the shareholders at the AGM held today.

(a) The breakdown of all valid votes cast at the AGM:

Ordinary Resolutions		Total number of shares represented by votes for and against the Resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for and against the Resolution (%)	Number of Shares	As a percentage of total number of votes for and against the Resolution (%)
1.	To adopt the Directors' Statement, Auditor's Report and Audited Financial Statements	227,322,000	227,322,000	100	-	-
2.	To re-elect Mr Lai Kwok Seng, a Director retiring under Article 87 of the Company's Constitution	227,322,000	227,322,000	100	-	-
3.	To approve Directors' Fees	227,322,000	227,322,000	100	-	-
4.	To re-appoint PKF-CAP LLP as Auditor and authorise the Directors to fix their remuneration	227,322,000	227,322,000	100	-	-
5.	To approve the Share Issue Mandate	227,322,000	227,322,000	100	-	-

(b) No persons were required to abstain from voting on any of the abovementioned resolutions put to the AGM.

(c) Entrust Advisory Pte. Ltd. was appointed as scrutineer for the AGM.

2. **Statement Pursuant to Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited**

Mr Lai Kwok Seng, having been re-elected as Director of the Company at the AGM, shall continue to serve as the Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee. Mr Lai Kwok Seng is considered by the Board of Directors as an Independent Director.

By Order of the Board

Tan Ching Chek
Company Secretary
29 April 2019

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

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