LAFE CORPORATION LIMITED

(Company Registration Number: 26304)
(Incorporated in Bermuda)

ANNOUNCEMENT PURSUANT TO CLAUSE 704(16) OF THE SGX LISTING MANUAL

ANNOUNCEMENT ON RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING ("AGM") HELD ON 30 JULY 2020

Lafe Corporation Limited (the "Company'') is pleased to announce, in accordance with Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that:-

i)RESULTS OF AGM

A) At the AGM of the Company held at 2 p.m. on 30 July 2020, the Resolutions relating to the following matters as set out in the Notice of the AGM dated 15 July 2020 were put to the Meeting and the poll vote results were as follows: -

Resolution number and details		**Total number of shares represented by votes for and against the relevant resolution**	**For**		**Against**	
			Number of shares	***As a percentage of total number of votes for and against the resolution (%)***	**Number of shares**	***As a percentage of total number of votes for and against the resolution (%)***
R1	To receive and adopt the Directors' Report and Audited Financial Statements and Auditor's Report for the year ended 31 December 2019.	23,597,175	23,597,175	100%	0	0%
R2	To re-elect Mr. Christopher Ho Wing-On as Director.	23,597,175	23,597,175	100%	0	0%

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	*As a percentage of total number of votes for and against the resolution (%)*	Number of shares	*As a percentage of total number of votes for and against the resolution (%)*
R3	To re-elect Mr. Paul Law Kwok Fai as Director.	23,597,175	23,597,175	100%	0	0%
R4	To re-elect Mr. Kenny Suen Wai Cheung as Director.	23,597,175	23,597,175	100%	0	0%
R5	To re-elect Mr. Ricky Sim Eng Huat as Director.	23,597,175	23,597,175	100%	0	0%
R6	To re-elect Mr. Kin Yuen as Director.	23,597,175	23,597,175	100%	0	0%
R7	To approve the Non-Executive Directors' Fees of S$255,969.16 for the year ended 31 December 2019.	23,597,175	23,597,175	100%	0	0%
R8	To ratify the appointment of Messrs Mazars LLP as Auditors of the Company for the year ended 31 December 2019 and to approve their re-appointment as Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.	23,597,175	23,597,175	100%	0	0%

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	*As a percentage of total number of votes for and against the resolution (%)*	Number of shares	*As a percentage of total number of votes for and against the resolution (%)*
R9	To grant authority to issue and allot additional shares.	23,597,175	23,597,175	100%	0	0%

No parties were required to abstain from voting on any resolutions.

ii) SCRUTINEERS

Baker Tilly Consultancy (Singapore) Pte. Ltd. was appointed as the Company's scrutineer.

By Order of the Board

Paul Francis Gregory Binney
Company Secretary
30 July 2020