

**CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.**

(中国高纤控股有限公司)

("Company")

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

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**RESIGNATION OF CHIEF FINANCIAL OFFICER**

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The Board of Directors of China Gaoxian Fibre Fabric Holdings Ltd. (the "Company") wishes to announce that Ms Liu Minqin had tendered her resignation as the Chief Financial Officer ("CFO") of the Company.

Despite the Company's best efforts to retain her, Ms Liu had to leave due to family commitments, and her resignation with effect from 31 March 2015 has been accepted.

Consequent to the resignation of Ms Liu Minqin, Mr Yan Qingwei (James), the Assistant CFO of the Company, will undertake the functions of the CFO in the interim while the search for a suitable candidate is in progress.

The Board would also like to thank Ms Liu for her services and contributions to the Company during a turbulent and trying period, and wish her well in her future endeavours.

Details of the cessation of Ms Liu as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out in separate announcement.

**BY ORDER OF THE BOARD**

Tham Wan Loong, Jerome  
Executive Director  
31 March 2015