



**KING WAN CORPORATION LIMITED**  
(Company Registration No. 200001034R)  
(Incorporated in the Republic of Singapore)

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**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 349,176,870  
NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY**

**- ISSUE AND LISTING OF RIGHTS SHARES**

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**1. INTRODUCTION**

The Board of Directors (“**Board**” or “**Directors**”) of King Wan Corporation Limited (the “**Company**”) refers to its announcements dated 31 March 2021, 30 July 2021, 3 August 2021, 12 August 2021, 17 August 2021 and 7 September 2021 in relation to the Company’s proposed renounceable non-underwritten rights issue (“**Rights Issue**”) (“**Rights Issue Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Rights Issue Announcements.

**2. ISSUE AND LISTING OF THE RIGHTS SHARES**

The Directors wish to announce that an aggregate of 349,176,870 Rights Shares have been allotted and issued on 8 September 2021. As at 9.00 a.m. today (8 September 2021), the Rights Shares have been listed and quoted on the SGX-ST and the trading of the Rights Shares has commenced. Accordingly, the Rights Issue has been completed as at 8 September 2021.

The Rights Shares will, upon allotment and issue, rank *pari passu* in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which falls before the date of allotment and issue of the Rights Shares.

Following the allotment and issue of the 349,176,870 Rights Shares, the number of issued Shares will increase from 349,176,870 Shares as at the date of this announcement to 698,353,740 Shares.

**3. TRADING OF ODD LOTS**

For the purposes of trading on the Mainboard of the SGX-ST, each board lot of Shares will comprise 100 Shares. Shareholders who hold odd lots of Shares (that is, lots other than board lots of 100 Shares) and who wish to trade in odd lots on the SGX-ST should note that they are able to do so on the Unit Share Market of the SGX-ST. The Unit Share Market is a ready market for trading of odd lots of Shares with a minimum size of one (1) Share. The market for trading of such odd lots may be illiquid. There is no assurance that Shareholders who hold odd lots of Shares will be able to acquire such number of Shares required to make up a board lot, or to dispose of their odd lots (whether in part or in whole) on the SGX-ST’s Unit Share Market.

**BY ORDER OF THE BOARD**

Chua Eng Eng  
Managing Director

8 September 2021