TRAVELITE HOLDINGS LTD.
(Incorporated in Singapore)
(Company Registration Number: 200511089K)

DISPOSAL OF YANGTZEKIANG INDUSTRIES SDN BHD

The Board of Directors (the "**Board**") of Travelite Holdings Ltd. (the "**Company**") refers to:

(i) the Company's announcement dated 26 February 2018 in relation to its receipt of the letter dated 22 February 2018 from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), advising that, based on the Company's submissions and representations to the SGX-ST, the SGX-ST has no objection to the Company's application to seek shareholders' ratification of the disposal by the Company of its entire shareholding interests in its wholly-owned subsidiary, Yangtzekiang Industries Sdn Bhd to F Retail Sdn Bhd (the "**Disposal**") under Rule 1014(2) of the Listing Manual of the SGX-ST, subject to certain conditions; and

(ii) the Company's announcement dated 16 May 2018 in relation to its receipt of the letter dated 16 May 2018 from the SGX-ST, advising that, based on the Company's submissions and representations to the SGX-ST, the SGX-ST has no objection to the Company's application for an extension of time until 27 July 2018 to convene a general meeting to seek shareholders' ratification of the Disposal (the "**Ratification EGM**").

The Board wishes to announce that with the holding of the Ratification EGM on 27 July 2018, all the conditions set out in the SGX-ST's letters dated 22 February 2018 and 16 May 2018 have been met.

By Order of the Board

Yeo Toon Wee
Executive Director
27 July 2018