

Swiber Holdings Limited (Interim Judicial Managers Appointed) Co. Reg. No. 200414721N 12 International Business Park, Swiber@IBP #01-05, Singapore 609920 Tel: +65 6505 0800 Fax: +65 6505 0802 <u>www.swiber.com</u>

## **RESPONSE TO BUSINESS TIMES ARTICLE**

Swiber Holdings Limited (Interim Judicial Managers Appointed) (the "**Company**") refers to the article "SGX goes after Swiber in potential rule breach (Amended)" in The Business Times on 13 September 2016 (the "**Article**").

The Company confirms that the Singapore Exchange Limited (the "**Exchange**") had on 16 August 2016 issued a letter, on a private and confidential basis, addressed to the Company's Board of Directors as constituted on or before 27 July 2016, *i.e.*, before the Company's winding up application made on 27 July 2016 (the "**Board**").

The Company has been informed that the Board has since provided full written explanations to the Exchange in respect of each of the Exchange's queries. The Company also understands that the matter remains under consideration by the Exchange and, as the Exchange's inquiry is a confidential process, all parties involved are not permitted to publicly disclose any details of the said correspondence or their discussions with the Exchange (which should not be taken as an admission as to the accuracy of the contents of the correspondence as set out in the Article).

The Company will make such further announcement(s) as appropriate.

By Order of the Interim Judicial Managers

By Order of the Board Raymond Kim Goh Chairman

15 September 2016

