



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia
Company Registration No. LL07968

**PROPOSED PLACEMENT OF 20,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF ZICO HOLDINGS INC. –
COMPLETION OF PROPOSED PLACEMENT**

Capitalised terms used herein shall have the meanings ascribed to them in the Company’s announcements made on 14 March 2019 and 21 March 2019 (the “Previous Announcements”) unless otherwise defined herein or the context requires otherwise.

The board of directors (the “Board” or “Directors”) of ZICO Holdings Inc. (the “Company”, and together with its subsidiaries and associates, the “Group”) refers to the Previous Announcements. The Board is pleased to announce the completion of the Placement (“Completion”) on 25 March 2019 following the allotment and issuance of 20,000,000 Placement Shares at the issue price of S\$0.15 per Placement Share to the Places for an aggregate gross subscription amount of S\$3,000,000 as follows:

- (i) 6,666,667 Placement Shares allotted and issued to James Khong Poh Wah for a subscription amount of S\$1,000,000.05; and
- (ii) 13,333,333 Placement Shares allotted and issued to Yeo Keng Joon for a subscription amount of S\$1,999,999.95.

Following Completion, the total issued share capital of the Company has increased from 302,575,772 Shares to 322,575,772 Shares, being the enlarged issued and paid-up share capital (excluding treasury shares) after the allotment and issuance of the Placement Shares. The Placement Shares shall rank *pari passu* in all respects with and carry all rights similar to the then existing Shares, except that they will not rank for any dividend, right, allotment or other distribution, the record date for which falls on or before the date of Completion.

The Placement Shares are expected to be listed and quoted on the Official List of the Catalist Board of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on or about 28 March 2019 and trading of the Placement Shares will also commence from 9.00 a.m. on the same date.

Shareholders should note that the listing and quotation notice received from the SGX-ST is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Chew Seng Kok
26 March 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Asian Corporate Advisors Pte. Ltd. (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “Exchange”). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Ms Foo Quee Yin.
Telephone number: 6221 0271*

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