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POLARIS LTD.

Company Registration No. 198404341D
(Incorporated in the Republic of Singapore)

**POLARIS ASSOCIATED COMPANY TRIKOMSEL TO INCREASE ITS RETAIL NETWORK SALES
BY MORE THAN 1,000 OUTLETS BY END OF APRIL 2015**

The Board of Directors (the "Board") of Polaris Ltd (the "Company") wishes to announce that its 44.88%-owned Indonesian associated company, PT Trikomsel Oke Tbk. ("Trikomsel") has entered into an operational partnership with PT Transindo Digital Retail ("Trans Hello"), a company incorporated in Indonesia, to sell telecommunications products in Indonesia.

The partnership strategic objective is a breakthrough for Trikomsel and Trans Hello as a modern retail store player to be reckoned with in the gadgets retail business and telecommunications in Indonesia. Various brand of mobile phones, tablets and accessories such as Advan, Apple, Asus, Hewlett Packard, Huawei, Lenovo, Microsoft, Oppo Samsung, Smartfren, Xiaomi and several other leading brands, will be available at Trans Hello retail outlets.

Trans Hello is one of the gadgets retail business unit under Trans Retail Group which focuses on selling gadgets, mobile phones, tablets and accessories. Currently, Trans Hello has about 50 Trans Retail outlets and target to expand another 100 outlets in all areas of Trans Retail (Carrefour and Transmart Carrefour) by end of April 2015.

Ellianah Wati Setiady, Director of Business of Trikomsel said, "With superiority, experience and resources owned by both parties, it will provide added value and benefit to both Trikomsel and Trans Hello as well as consumers".

"This strategic operational partnership will bring positive effect not only for the growth of Trikomsel's retail business but also gadgets business in Indonesia. With the partnership, we are confident to continue to be the market leader in retail throughout Indonesia," Ellianah added.

None of the Directors (other than in his capacity as a Director or shareholder of the Company, as the case may be) and controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

About Trikomsel (IDX: TRIO)

Established in 1996, in Jakarta, Trikomsel is a leading distributor and retailer of mobile communication products in Indonesia, which has a network of close to 900 retail outlets under "OkeShop" and "Global Teleshop" and serves thousands of third party resellers throughout Indonesia.

Trikomsel was listed on Main Board of Indonesia Stock Exchange in 2009 (TRIO) with a market capitalization of Rp 7.38 trillion (per 27 March 2015). Trikomsel is an associated company of Polaris Ltd. Besides Polaris Ltd, Softbank Group is also a shareholder of Trikomsel with ownership of 19.90%.

As of 31 December 2014, total net sales of Trikomsel reached Rp 10.78 trillion and net income for the year reach Rp 322,56 million.

For further information, please visit <http://www.oke.com>

About Polaris (SGX: 5BI)

Polaris Ltd. is a Singapore-based company active in the distribution and retail of smart mobile devices, and lifestyle electronics in Asia, with extensive operations in Singapore, as well as business activities in Asian countries including Cambodia, Indonesia, Myanmar, Philippines and Thailand.

Polaris Ltd. is an authorised distributor and retailer for many smart mobile device and lifestyle electronics vendors, including Alcatel, Apple, Huawei, HTC, Lenovo, Sony, Xiaomi and ZTE. Polaris is also the authorised promoter and retailer of telecommunications services of Singtel Group. There are a total of 24 retail stores in Singapore under Apple, Lenovo, Singtel, and Sony brands, as well as 14 retail stores in Myanmar under e-city brand.

For further information, please visit <http://www.wearepolaris.com>

By Order of the Board

Ang Chuan Hui, Peter
Executive Director & CEO

16 April 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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