

**FOR IMMEDIATE RELEASE**

## Logistics Holdings' FY2015 revenue improves 11.7% to S\$128.4 million

- **FY2015 profit to shareholders decreased 14.4% to S\$4.2 million mainly due to start-up costs in our precast plant**
- **Proposes dividend of 0.8 Singapore cent per share**
- **Order book as at 30 June 2015 stood at S\$230.3 million, providing sustainable activities through FY2016**
- **Precast plant in Iskandar has commenced operation, currently supplying precast building components for two of the Group's construction projects**
- **The Group has completed the piling stage and has entered into the initial construction phase of its property development project in Singapore and commenced the earthworks of its development project in Malaysia**

**Singapore, 27 August 2015** – Logistics Holdings Limited (寶特控股有限公司) (“**Logistics Holdings**”, and together with its subsidiaries, the “**Group**”) reported an increase of 11.7% in its revenue to S\$128.4 million for the financial year ended 30 June 2015 (“**FY2015**”) mainly due to the revenue recognized for work completed on new projects and on-going projects.

Table 1: Financial Highlights

<b>(Financial year end 30 June)</b>	<b>FY2015 S\$'000</b>	<b>FY2014 S\$'000</b>	<b>% Change</b>
Revenue	128,374	114,929	11.7%
Gross Profit	10,776	10,300	4.6%
Profit attributable to equity holders	4,239	4,953	(14.4%)

Gross profit margin for FY2015 dipped from 9.0% for FY2014 to 8.4% for FY2015 mainly due to higher costs incurred on certain projects. Despite a lower gross profit margin, the Group's FY2015 gross profit improved 4.6% to S\$10.8 million.

The Group's operating expenses has however increased largely due to higher payroll expenses as a result of increased headcount at our precast plant and salary adjustments, rental of its precast plant and dormitory maintenance and depreciation expenses.

As a result of the above factors, the Group's profit attributable to equity holders decreased 14.4% to S\$4.2 million for FY2015.

Mr Phua Lam Soon, PBM (潘南舜), Chief Executive Officer of Logistics Holdings, commented, ***"We are pleased to have kept our group revenue above the S\$100 million level for three years in a row. Notwithstanding the lower full year profits, we are proposing a first and final dividend of 0.8 Singapore cent per ordinary share, maintaining the same amount of dividend per share as last year."***

The Group's precast manufacturing plant in Iskandar, Johor has commenced production in January 2015 and has been supplying precast building components to two of the Group's construction projects.

Just two months ago, the Group has secured a S\$13.8 million contract which involves addition and alteration works to conserved buildings and infrastructure works at Seletar Aerospace Park. As at 30 June 2015, the Group's construction order book stood at S\$230.3 million, providing it with sustainable activities through FY2016.

Mr Phua added, ***"We are progressing according to schedule in the development of our property development projects in Singapore and Malaysia. We have completed the piling works and entered into the initial construction phase for the Singapore project and has commenced the earthworks for the Malaysia project."***

The public construction demand in Singapore remains strong. According to construction demand forecast by the Building and Construction Authority, the public construction demand is expected to be between S\$27.0 billion to S\$36.0 billion for 2016 and 2017<sup>1</sup>. The Group will continue its effort to tender for more construction projects taking into consideration the intense market competition and increase in construction cost.

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<sup>1</sup> [http://www.bca.gov.sg/keyconstructioninfo/others/free\\_stats.pdf](http://www.bca.gov.sg/keyconstructioninfo/others/free_stats.pdf)

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### About Logistics Holdings Limited

The core businesses of Logistics Holdings Limited is providing building construction services, supply and installation of furniture/interior fitting-out works, property development and precast manufacturing.

With its history dating back to 1985, the Group has built an established track record in construction business. Through these years, it has completed numerous construction projects where it acted mainly as a main contractor for the Singapore government and Singapore government-related bodies.

The Group is currently redeveloping 21 Paya Lebar Crescent into high-end cluster houses and is also developing an industrial property in Senai Industrial Park, Johor. It also owns and operates a precast manufacturing plant in Iskandar, Johor.

Logistics Holdings Limited was listed on Catalist of the Singapore Exchange Securities Trading Limited on 18 January 2013.

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