



ZICO HOLDINGS INC.

Incorporated in Labuan, Malaysia

Company Registration No. LL07968

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Directors**”) of ZICO Holdings Inc. (the “**Company**”) is pleased to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), on a poll vote, all resolutions set out in the Notice of the Annual General Meeting (“**AGM**”) dated 12 April 2017 were duly approved and passed by the shareholders of the Company at the AGM held on 27 April 2017.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes cast for and against the resolution (%)	Number of shares	As a percentage of total number of votes cast for and against the resolution (%)
1.	Adoption of Directors’ Report and the Audited Financial Statements of the Company for the year ended 31 December 2016.	68,026,232	68,026,232	100	0	0

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Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes cast for and against the resolution (%)	Number of shares	As a percentage of total number of votes cast for and against the resolution (%)
2.	Re-election of Mr Ng Hock Heng as a Director of the Company pursuant to Article 97 of the Company's Articles of Association.	68,026,232	68,026,232	100	0	0
3.	Re-election of Mr John Lim Yew Kong as a Director of the Company pursuant to Article 97 of the Company's Articles of Association.	68,026,232	68,026,232	100	0	0
4.	Re-election of Mr Stephen Arthur Maloy as a Director of the Company pursuant to Article 97 of the Company's Articles of Association.	68,026,232	68,026,232	100	0	0

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes cast for and against the resolution (%)	Number of shares	As a percentage of total number of votes cast for and against the resolution (%)
5.	Approval of payment of Directors' Fees of S\$375,000 for the financial year ending 31 December 2017, to be paid quarterly in arrears.	68,026,232	68,026,232	100	0	0
6.	Re-appointment of PricewaterhouseCoopers LLP as the Auditors of the Company and to authorise the Directors of the Company to fix their remuneration.	68,026,232	68,026,232	100	0	0
7.	Authority to allot and issue shares pursuant to the share issue mandate.	68,026,232	68,026,232	100	0	0

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes cast for and against the resolution (%)	Number of shares	As a percentage of total number of votes cast for and against the resolution (%)
8A.	Authority to allot and issue shares pursuant to the ZICO Holdings Performance Share Plan.	459,400	459,400	100	0	0
8B.	Authority to allot and issue shares pursuant to the ZICO Holdings Employee Share Option Scheme.	459,400	459,400	100	0	0

In relation to Ordinary Resolution 3

Mr John Lim Yew Kong, who is re-elected as a Director of the Company at the AGM, remains as an Independent Director of the Company, Chairman of the Audit and Risk Committee and a member of the Nominating, and Remuneration Committees. The Board considers Mr John Lim Yew Kong to be independent for the purposes of Rule 704(7) of the Catalist Rules.

In relation to Ordinary Resolution 4

Mr Stephen Arthur Maloy, who is re-elected as a Director of the Company at the AGM, remains as a member of the Audit and Risk, Nominating, and Remuneration Committees. The Board considers Mr Stephen Arthur Maloy to be non-independent for the purposes of Rule 704(7) of the Catalist Rules.

Abstentions from voting

Details of parties who are required to abstain from voting on any resolution(s):

All shareholders who are eligible to participate in the Company's Employees' Share Option Scheme and the Performance Share Plan have abstained from voting on Ordinary Resolutions 8A and 8B. The aggregate number of shares from such shareholders that fall under the abstention for each of the above resolution is 67,566,832 shares.

POLLING AGENT AND SCRUTINEER

B.A.C.S. Private Limited and Associates Corporate Services Pte. Ltd. were the appointed polling agent and scrutineer respectively for the AGM.

BY ORDER OF THE BOARD

Chew Seng Kok

Managing Director

27 April 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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