

SGX-ST Release

APTT ANNOUNCES LAUNCH OF STRATEGIC REVIEW

Singapore - 15 April 2019

Asian Pay Television Trust ("APTT" or the "Trust") today announces that it is undertaking an independent strategic review of options available for APTT and its investment in Taiwan Broadband Communications Group ("TBC").

The Trustee-Manager of APTT has established a special committee, consisting of four independent directors and the Chief Executive Officer, to oversee the strategic review.

The Trustee-Manager is in the process of selecting an independent financial adviser to assist with the strategic review and expects to make an appointment in the near future.

There is no assurance that any transaction for APTT or TBC will materialise from the strategic review. The Trustee-Manager will make appropriate announcements in the event of any material developments.

Unitholders of APTT are advised to refrain from taking any action in respect of their units or other securities of APTT which may be prejudicial to their interests, and to exercise caution when dealing in such units or other securities.

ABOUT APTT

APTT is the first listed business trust in Asia focused on pay-TV businesses. APTT has an investment mandate to acquire controlling interests in and to own, operate and maintain mature, cash generative pay-TV and broadband businesses in Taiwan, Hong Kong, Japan and Singapore. APTT is managed by its Trustee-Manager, APTT Management Pte. Limited. The Trustee-Manager has the dual responsibility of safeguarding the interests of Unitholders and managing the business conducted by APTT. The Trustee-Manager manages APTT's business with an objective of providing Unitholders with stable and sustainable distributions.

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