

DEL MONTE PACIFIC LIMITED
(the "**Company**")
(Incorporated in the British Virgin Islands)

CLARIFICATION ANNOUNCEMENT ON ANNUAL REPORT FOR FY2015

The Board of Directors ("**Board**") of Del Monte Pacific Limited (the "**Company**"), refers to the query raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") in respect of the Company's Annual Report for the financial year ended 30 April 2015 ("**FY2015**") (the "**Annual Report**") and wishes to respond as follows:

Query

As required by Rule 1207(12) of the Listing Manual, please make disclosures as recommended in Guideline 9.3 of the Code of Corporate Governance 2012 (the "**Code**") or otherwise explain the reason(s) for the deviation from the following Code recommendations. We note that the Company had not disclosed the aggregate remuneration paid to the key management personnel (who are not directors or the CEO). Please explain the deviation.

Response

The Company is aware of Guideline 9.3 of the Code and would like to emphasize that for reasons of confidentiality and sensitivity attached to remuneration matters, as well as for personal security reasons, the Company will not be disclosing:

- (a) the names of at least the top five key management personnel (who are not directors or the CEO); or
- (b) the aggregate remuneration paid to the top five key management personnel (who are not directors or the CEO); or
- (c) the full disclosure of the remuneration paid to its top five key management personnel.

To the best of its ability and where possible, the Company would provide detailed disclosures of all matters as required by the Listing Rules and the Code in its Annual Report.

BY ORDER OF THE BOARD
Rolando C Gapud
Executive Chairman

Date: 4 September 2015