METRO HOLDINGS LIMITED
(Company Registration No. 197301792W)

SETTING UP OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors of Metro Holdings Limited ("**Metro"** or the "**Company**") wishes to announce that Metro China Holdings Pte Ltd, its wholly-owned subsidiary, has set up a wholly-owned subsidiary by the name of Metro (Shanghai) Enterprise Management Pte Ltd ("**Metro Shanghai Enterprise**").

The principal activity of Metro Shanghai Enterprise is investment holding and it has a paid-up capital of S$2 consisting of 2 ordinary shares of S$1/- each.

The setting up of Metro Shanghai Enterprise is not expected to have any significant effect on the consolidated net tangible assets per share and consolidated earnings per share of the Metro Group for the current financial year ending 31 March 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above matter other than through their shareholding interests in the Company.

BY ORDER OF THE BOARD

TAN CHING CHEK AND LEE CHIN YIN
JOINT COMPANY SECRETARIES
10 July 2017