KARIN TECHNOLOGY HOLDINGS LIMITED

(Incorporated in Bermuda with Company Registration Number 32514)

EXTENSION OF EXCLUSIVITY PERIOD UNDER THE NON-BINDING MEMORANDA OF UNDERSTANDING OF THE PROPOSED ACQUISITIONS

The board of directors (the "**Board**") of **Karin Technology Holdings Limited** (the "**Company**", and together with its subsidiary, **Artificial Intelligence and Innovation Limited**, dedicated for AI business, as well as its other subsidiaries, collectively, the "**Group**") refers to the announcement of the Company dated 19 May 2026 (the "**Previous Announcement**") in relation to the entry into non-binding Memoranda of Understanding (the "**MOUs**") in respect of the proposed acquisitions (the "**Proposed Acquisitions**") of two Hong Kong IT companies (the "**Target Companies**").

Extension of Exclusivity Period

The Company wishes to update shareholders of the Company (the "**Shareholders**") that the Company has entered into two addenda dated 15 September 2026 (the "**Addenda**") with the respective parties under the MOUs to extend the respective exclusivity period under each of the MOUs from 15 September 2026 to 31 December 2026. Save as expressly amended by the Addenda, all other terms and conditions of the MOUs remain unchanged.

The Company and the respective parties to the MOUs remain engaged in discussions in relation to *inter alia* the Proposed Acquisitions, with a view to entering into the definitive agreement(s).

Cautionary Note

Shareholders should note that the Proposed Acquisitions remain subject to, amongst others, the negotiation and execution of the definitive agreement(s). There is no certainty or assurance that any definitive agreement(s) will be entered into. Shareholders and potential investors of the Company are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders and potential investors of the Company should consult their professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

The Company will make further announcement(s) as and when there are material developments regarding the Proposed Acquisitions in compliance with the relevant provisions of the Singapore Exchange Securities Trading Limited Listing Manual.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the Proposed Acquisitions, save for their shareholdings in the Company.

By Order of the Board

Lam Cheuk Yin, Kenneth
Finance Director / Joint Company Secretary
Date: 15 September 2026