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CHINA KANGDA FOOD COMPANY LIMITED
(Incorporated in Bermuda with limited liability)
(Company Registration Number: 38299)
(Hong Kong Stock Code: 834)
(Singapore Stock Code: P74)

ANNOUNCEMENT
MONTHLY UPDATE ON THE POSSIBLE TRANSACTION
PURSUANT TO RULE 3.7 OF THE HK TAKEOVERS CODE

Reference is made to the announcements of China Kangda Food Company Limited (the “**Company**”) dated 30 December 2016, 27 January 2017 and 27 February 2017 (the “**Announcements**”) in relation to the Possible Transaction. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

UPDATE ON THE POSSIBLE TRANSACTION

The Company wishes to update its Shareholders and potential investors that as informed by the Potential Vendors, the discussions regarding the Possible Transaction are still in progress and as at the date of this announcement, they have not entered into any formal or legally binding Definitive Documentation with the Potential Purchaser in respect of the Possible Transaction.

The blackout period during which the Directors are prohibited from dealing with their shares in the Company will end on 28 March 2017.

Further announcement(s) will be made by the Company as and when appropriate or in compliance with the relevant requirements under the Listing Rules and/or the HK Takeovers Code, in particular, a monthly announcement in accordance with Rule 3.7 of the HK Takeovers Code regarding the progress of the discussions until an announcement of a firm intention to make an offer under Rule 3.5 of the HK Takeovers Code or of a decision not to proceed with an offer is made.

WARNINGS: There is no assurance that the Possible Transaction or any transactions mentioned in this announcement will materialise or eventually be consummated, and the relevant discussions may or may not lead to a general offer under Rule 26.1 of the HK Takeovers Code. Shareholders and the investors are urged to exercise extreme caution when dealing in the securities of the Company, and if they are in any doubt about their position, they should consult their professional adviser(s).

By Order of the Board
China Kangda Food Company Limited
Gao Yanxu
Executive Director

Hong Kong and Singapore, 27 March 2017

As at the date of this announcement, the executive Directors are Mr. An Fengjun (Chief Executive Officer) and Mr. Gao Yanxu; the non-executive Directors are Mr. Gao Sishi (Chairman), Mr. Zhang Qi and Mr. Naoki Yamada; and the independent non-executive Directors are Mr. Chong Soo Hoon, Sean, Mr. Lau Choon Hoong and Mr. Yu Chung Leung.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.