KS ENERGY LIMITED
An Integrated Energy Services Hub

INCORPORATION OF SUBSIDIARY

The Board of Directors of KS Energy Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that its indirect wholly-owned subsidiary, KS Rig Invest Six Ltd, has incorporated the following wholly-owned subsidiary as part of its ongoing business development:

Name of company:	KS Investar Corporation
Country of incorporation:	British Virgin Islands
Issued share capital:	US$1.00
Principal activity:	Ownership and leasing of equipment and provision of services to the oil and gas industry

The aforesaid incorporation was funded by internal resources and is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2015.

None of the directors or the substantial shareholders of the Company has any direct or indirect interest in the aforesaid investment, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

By Order of the Board
KS ENERGY LIMITED

Caroline Yeo
Company Secretary
13 January 2015

For more information on KS Energy Limited, please visit our website at www.ksenergy.com.sg

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