Keppel DC REIT

(Constituted in Republic of Singapore
pursuant to a trust deed dated 17 March 2011
(as amended))

ANNOUNCEMENT

USE OF PROCEEDS FROM THE PREFERENTIAL OFFERING

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*Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcement dated 15 October 2025 titled "Results of the Preferential Offering" (the "**Close Announcement**"), in relation to the Preferential Offering.*

Further to the Close Announcement and the announcements dated 23 October 2025, 19 November 2025 and 12 February 2026, the Manager wishes to announce that the gross proceeds of approximately S$404.5 million (including the S$355.5 million which was previously utilised in the manner as set out in the announcement dated 12 February 2026) from the Preferential Offering have been utilised as follows:

Intended Use of Proceeds	Announced Use of Proceeds (Revised) (S$' million)[1]	Use of Proceeds (Further Revised) (S$' million)	Actual Use of Proceeds (S$' million)	Remaining Proceeds Pending Utilisation (S$' million)
To partially finance the acquisition of a 98.47% effective interest in a data centre located in Inzai City, Japan	229.8	231.5	231.5	-
To finance an asset enhancement initiative for Keppel DC Singapore 8	53.9	38.5	38.5	-
To finance the associated costs for a 30-year land lease extension of Keppel DC Singapore 1	10.7	10.7	10.7	-
To finance the acquisition of remaining stakes in Keppel DC Singapore 3 and Keppel DC Singapore 4	53.4	53.4	53.4	-
To use for debt repayment purposes (including debt previously drawn for investments)	51.1	66.2	66.2	-

Intended Use of Proceeds	Announced Use of Proceeds (Revised) (S$' million)[1]	Use of Proceeds (Further Revised) (S$' million)	Actual Use of Proceeds (S$' million)	Remaining Proceeds Pending Utilisation (S$' million)
To pay the estimated fees and expenses, including professional fees and expenses, incurred in connection with the Preferential Offering	5.6	4.2	4.2	-
Total	**404.5**			**-**

Note:

(1) As set out in the announcement darted 12 February 2026 titled "Completion of the Acquisition of Remaining Interests in the Data Centres known as Keppel DC Singapore 3 and Keppel DC Singapore 4 and Use of Proceeds from the Preferential Offering" (the "**Previous Use of Proceeds Announcement**").

S$15.4 million of the gross proceeds from the Preferential Offering originally allocated to finance an asset enhancement initiative for Keppel DC Singapore 8 and S$1.4 million originally allocated to pay the estimated fees and expenses, including professional fees and expenses, incurred in connection with the Preferential Offering have been reallocated, S$1.7 million has been reallocated to partially finance the acquisition of a 98.47% effective interest in a data centre located in Inzai City, Japan and S$15.1 million has be reallocated to use for debt repayment purposes (including debt previously drawn for investments). Such use of proceeds is in accordance with the stated use but a deviation from the percentage allocated in the Previous Use of Proceeds Announcement.

As at the date of this announcement, the gross proceeds of approximately S$404.5 million from the Preferential Offering have been fully utilised.

By Order of the Board
Keppel DC REIT Management Pte. Ltd.
(UEN: 199508930C)
as manager of Keppel DC REIT

Darren Tan
Company Secretary
31 August 2026

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation, inducement or offer to acquire, purchase or subscribe for Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events. The past performance of Keppel DC REIT and the Manager are not necessarily indicative of the future performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.