



PAN ASIAN HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 197902790N)

RESIGNATION OF CHIEF EXECUTIVE OFFICER

The Board of Directors (the “**Board**”) of Pan Asian Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) wishes to announce that Mr Chan Ing Loong (Chen Yinglong) has resigned as the Chief Executive Officer of the Company and his cessation will take effect from 30 April 2021.

The particulars of Mr Chan Ing Loong (Chen Yinglong) pursuant to the requirements of Rule 704(6)(a) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist will be furnished in a separate announcement.

The Board would like to express their appreciation to Mr Chan Ing Loong (Chen Yinglong) for his contribution to the Company during his tenure of office with the Company.

The Executive Chairman of the Company, Mr. Richard Koh Chye Heng, will take over the duties of the Company’s Chief Executive Officer. Mr. Richard Koh Chye Heng is the founder of the Company who is experienced and familiar with the Group's business.

BY ORDER OF THE BOARD

Richard Koh Chye Heng
Executive Chairman
19 March 2021

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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