

INDOFOOD AGRI RESOURCES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200106551G)

Response to the SGX RegCo's Query on Annual Report 2020

The Board of Directors (the "**Board**") of Indofood Agri Resources Ltd. (the "**Company**") refers to the query received from the Singapore Exchange Regulation ("**SGX RegCo**") on 22 April 2021 with regard to the Company's annual report for the financial year ended 31 December 2020 ("**Annual Report 2020**"), and wishes to respond to the query as follows:

SGX RegCo's Query

Listing Rule 1207(6)(b) requires confirmation by the audit committee that it has undertaken a review of all non-audit services provided by the auditors and they would not, in the audit committee's opinion, affect the independence of the auditors. Please provide the information as required.

Company's Response

The Audit and Risk Management Committee ("**AC & RMC**") reviewed the non-audit services provided by the external auditor during the financial year and the associated fees. The AC & RMC is satisfied that the independence and objectivity of the external auditor has not been impaired by the provision of those services. The external auditor has also provided confirmation of its independence to the AC & RMC.

The audit and non-audit fees for the external auditor services for the financial year ended 31 December 2020 are disclosed on page 90 of the Company's Annual Report 2020.

By Order of the Board

Mak Mei Yook
Company Secretary

26 April 2021