



(Company Registration No: 200819689Z)  
(Incorporated in the Republic of Singapore)

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## CORRIGENDUM TO THE ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

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The board of directors (the “**Board**”) of MoneyMax Financial Services Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s annual report for the financial year ended 31 December 2023 (“**2023 Annual Report**”).

The Board would like to correct certain information disclosed under note 31F to the financial statements on page 107 of the 2023 Annual Report, which will be replaced by the revised note 31F to the financial statements set out in the Appendix 1 to this announcement.

Save for the amended note 31F to the financial statements, all other information contained in the 2023 Annual Report remains unchanged.

### By Order of the Board

Dato’ Sri Dr. Lim Yong Guan  
Executive Chairman and Chief Executive Officer

19 April 2024

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*This announcement has been prepared by the Company and has been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the sponsor is Mr. Lim Hoon Khiat, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.*

## APPENDIX 1

### 31F. Interest rate risk

Interest rate risk arises on interest-bearing financial instruments. The interest from financial assets including cash balances is not material. The following table analyses the breakdown of the significant financial instruments by type of interest rate:

	Group	
	2023	2022
	\$'000	\$'000
Financial liabilities with interest:		
Fixed rate	224,966	229,919
Floating rate	<u>322,157</u>	<u>230,593</u>
Total at end of the year	<u>547,123</u>	<u>460,512</u>

The floating rate debt instruments are with interest rates that are re-set at regular intervals. The interest rates are disclosed in Note 24. When considered appropriate, in order to manage the interest rate risk, interest rate swaps are entered into to mitigate the fair value risk relating to fixed-interest assets or liabilities and the cash flow risk related to variable interest rate assets and liabilities.

Sensitivity analysis:

	Group	
	2023	2022
	\$'000	\$'000
A hypothetical variation in floating interest rates at the end of reporting year by 100 basis points with all other variables held constant, would have an increase / decrease in pre-tax profit for the year by the following amounts:		
Financial liabilities	<u>3,222</u>	<u>2,306</u>

The analysis has been performed for floating interest rate over a year for financial instruments. The impact of a change in interest rates on floating interest rate financial instruments has been assessed in terms of changing of their cash flows and therefore in terms of the impact on profit or loss. The hypothetical changes in basis points are not based on observable market data (unobservable inputs).