

**PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE
– NOTICE OF RECORD DATE**

1. INTRODUCTION

- 1.1. The board of directors (“**Board**” or “**Directors**”) of CH Offshore Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 4 March 2025 and 6 April 2025 (the “**Previous Announcements**”) and the Company’s circular to shareholders dated 30 April 2025 (the “**Circular**”) in relation to the proposed renounceable non-underwritten rights issue of up to 1,409,785,028 Rights Shares at an issue price of S\$0.01 per Rights Share, on the basis of two (2) Rights Shares for every one (1) Share held by Shareholders as at the Record Date (as defined herein), fractional entitlements to be disregarded (the “**Rights Issue**”). Shareholders of the Company have approved the rights issue at the extraordinary general meeting of the Company held on 16 May 2025.
- 1.2. Unless otherwise defined, all capitalised terms herein shall have the same meaning as ascribed to them in the Previous Announcements and the Circular, as the context requires. Any reference to the time of day herein shall be a reference to Singapore time.

2. NOTICE OF RECORD DATE

- 2.1. **NOTICE IS HEREBY GIVEN** that the register of members and the share transfer books of the Company will be closed at 5.00 p.m. (Singapore time) on 27 May 2025 (the “**Record Date**”) for the purpose of determining the provisional allotments of Rights Shares to the Entitled Shareholders under the Rights Issue.
- 2.2. The Shares will trade on a “cum-rights” basis on the Mainboard of the SGX-ST up to 5.00 p.m. (Singapore time) on 23 May 2025. The Shares will trade on an “ex-rights” basis from 9.00 a.m. (Singapore time) on 26 May 2025 and any person who purchases Shares on and from 26 May 2025 will not be entitled to any provisional allotment of Rights Shares under the Rights Issue.

3. ELIGIBILITY OF SHAREHOLDERS TO PARTICIPATE IN THE RIGHTS ISSUE

- 3.1. The Entitled Depositors and Entitled Scripholders (collectively referred to as “**Entitled Shareholders**”) will be entitled to participate in the Rights Issue and receive a copy of a notification letter (the “**OIS Notification Letter**”) containing instructions on how to access the Offer Information Statement which will be electronically disseminated for viewing, together with the appropriate application forms and accompanying documents at their respective Singapore addresses as maintained with the records of CDP or the Share Registrar, as the case may be.
- 3.2. Subject to the terms and conditions of the Offer Information Statement and the accompanying documents, Entitled Shareholders will be at liberty to accept in full or in part, decline, or otherwise renounce, or, in the case of Entitled Depositors only, trade (during the “nil-paid” rights trading period prescribed by the SGX-ST) their provisional allotments of Rights Shares on the Mainboard of the SGX-ST and will be eligible to apply for Excess Rights Shares.
- 3.3. **Entitled Depositors**
- (a) Shareholders whose securities accounts with CDP are credited with Shares as at 5.00 p.m. (Singapore time) on the Record Date (the “**Depositors**”) will be provisionally allotted Rights Shares on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at 5.00 p.m. (Singapore time) on the Record Date.

- (b) To be “**Entitled Depositors**”, Depositors must have registered addresses in Singapore with CDP as at the Record Date or if they have registered addresses outside Singapore must provide CDP, at 2 Shenton Way, #02-02, SGX Centre 1, Singapore 068804, with addresses in Singapore no later than 5.00 p.m. (Singapore time) on the date being three (3) Market Days prior to the Record Date, in order to receive their provisional allotments of Rights Shares.

3.4. **Entitled Scripholders**

- (a) Shareholders whose share certificates are not deposited with CDP and whose Shares are not registered in the name of CDP (the “**Scripholders**”) will have to submit duly completed and stamped transfers (in respect of Shares not registered in the name of CDP), together with all relevant documents of title, so as to be received up to 5.00 p.m. (Singapore time) on the Record Date by the Company’s Share Registrar, In.Corp Corporate Services Pte. Ltd. at 36 Robinson Road, #20-01 City House, Singapore 068877, in order to be registered to determine their provisional allotments of Rights Shares.
- (b) To be “**Entitled Scripholders**”, Scripholders must have registered addresses in Singapore with the Company as at the Record Date or if they have registered addresses outside Singapore, must provide the Share Registrar with addresses in Singapore not later than 5.00 p.m. (Singapore time) on the date being three (3) Market Days prior to the Record Date, in order to receive their provisional allotments of Rights Shares.

3.5. **CPF Investment Scheme**

Persons who bought their Shares previously using their Central Provident Fund account savings (“**CPF Funds**”) may use the same for the payment of the Issue Price to accept their provisional allotments of Rights Shares and (if applicable) apply for Excess Rights Shares, subject to the applicable rules and regulations of the Central Provident Fund. Such persons who wish to accept their provisional allotments of Rights Shares will need to instruct their respective approved banks where they hold their CPF Investment Accounts, to accept their provisional allotment of Rights Shares and (if applicable) apply for the Excess Rights Shares on their behalf in accordance with the Offer Information Statement. CPF Funds may not, however, be used for the purchase of the provisional allotments of the Rights Shares directly from the market.

3.6. **Supplementary Retirement Scheme (“SRS”)**

- (a) For Shareholders who have subscribed for or purchased Shares under the SRS (“**SRS Investors**”), acceptances of their Rights Shares and (if applicable) application for Excess Rights Shares can only be made using, subject to applicable SRS rules and regulations, monies standing to the credit of their respective SRS accounts.
- (b) Such SRS Investors who have insufficient funds in their SRS accounts may, subject to the SRS contribution cap, deposit cash into their SRS accounts with their approved banks before instructing their respective approved banks to accept their Rights Shares and (if applicable) apply for Excess Rights Shares. SRS Investors are advised to provide their respective approved banks with the appropriate instructions no later than the deadlines set by their respective approved banks in order for their respective approved banks to make the relevant acceptances and (if applicable) application on their behalf by the Closing Date.
- (c) Any acceptance and/or application made directly to CDP, the Share Registrar, the Company and/or by way of electronic application at any automated teller machines of the participating bank appointed and named in the Offer information Statement or through an accepted electronic service by such Entitled Shareholders will be rejected. For the avoidance of doubt, monies in SRS Accounts may not be used for the purchase of the provisional allotments of Rights Shares directly from the market.

- (d) Such SRS Investors should refer to the Offer information Statement for important details relating to the offer procedure in connection with the Rights Issue.

3.7. Foreign Shareholders

- (a) For practical reasons and in order to avoid any violation of securities legislation applicable in jurisdictions other than Singapore, the Rights Shares will **NOT** be offered to Foreign Shareholders. The Rights Issue is only made in Singapore and the Offer Information Statement and/or its accompanying documents have not been and will **NOT** be despatched to Foreign Shareholders or to any jurisdiction outside Singapore.
- (b) Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue and no provisional allotment of Rights Shares will be made to Foreign Shareholders. No purported acceptance thereof by any Foreign Shareholder will be valid. The Offer Information Statement and its accompanying documents will also NOT be despatched to Foreign Purchasers. Foreign Purchasers may not accept any “nil-paid” rights credited to their Securities Account unless the Company and its counsel are satisfied that such action would not result in the contravention of any registration or other legal requirement in any jurisdiction.
- (c) Entitlements to Rights Shares which would otherwise have been provisionally allotted to Foreign Shareholders will, if practicable to do so and at the absolute discretion of the Company, be sold “nil-paid” on the SGX-ST, as soon as practicable, after dealings in the provisional allotments of Rights Shares commence, and the net proceeds arising therefrom will be dealt with in accordance with the terms set out in the Offer Information Statement.
- (d) Where the provisional allotments of Rights Shares are sold “nil-paid” on the SGX-ST, they will be sold at such price or prices as the Company may, in its absolute discretion, decide and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Issue Manager, the Share Registrar, or CDP and their respective officers in connection therewith.
- (e) If such provisional allotments of Rights Shares cannot be sold or are not sold on the SGX-ST as aforesaid for any reason by such time as the SGX-ST shall have declared to be the last day for trading in the provisional allotments of Rights Shares, the new Shares represented by such provisional allotments will be disposed of or dealt with in such manner as the Directors may, in their absolute discretion, deem fit in the interests of the Company and no Foreign Shareholder shall have any claim whatsoever against the Company, the Directors, the Issue Manager, the Share Registrar, or CDP and their respective officers in connection therewith.

4. GENERAL

- 4.1. **Offer Information Statement.** Further details of the Rights Issue will be made available in the Offer Information Statement to be electronically disseminated to Entitled Shareholders in due course.
- 4.2. **Further announcements.** The Company will make further announcement(s) in relation to the Rights Issue, as and when appropriate.

5. CAUTIONARY STATEMENT

Shareholders are advised to exercise caution in trading their Shares as there is no certainty or assurance as at the date of this announcement that the Rights Issue will be completed or that no changes will be made to the terms thereof. The Company will make further announcements to update its Shareholders when there are material updates as may be necessary or appropriate. Shareholders and potential investors are also advised to read this announcement and any further announcements by the Company carefully, and where in doubt as to the action

that they should take, they should consult their financial, tax, legal or other professional adviser(s) immediately.

BY ORDER OF THE BOARD

Lim Mee Fun
Company Secretary
19 May 2025