VIBRANT GROUP LIMITED
Company Registration Number: 198600061G

SECOND EXTENSION OF COMPLETION END DATE UNDER TERMS OF CONVERTIBLE BOND AGREEMENT

The Board of Directors (the "**Board**") of Vibrant Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 18 November 2014, 8 December 2014, 18 May 2016 and 28 October 2016 (the "**28 Oct 2016 Announcement**") (collectively, the "**Announcements**"). Unless otherwise defined herein, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the Announcements.

The Board wishes to announce that LionHeart and Blackgold International Holdings Limited ("**BGG**") have agreed that it will extend the Completion End Date of the Convertible Bond Agreement for at least three months from 18 May 2017 if the Scheme (as defined in the 28 Oct 2016 Announcement) is not completed on or before 18 May 2017.

Save for the foregoing, the provisions of the Convertible Bond Agreement dated 8 December 2014 entered into between LionHeart and BGG remain unchanged and shall continue in full force and effect.

By Order of the Board

Eric Khua Kian Keong
Executive Director and CEO
10 February 2017