



BONVESTS HOLDINGS LIMITED (Registration No. 196900282M)

COMPLETION OF ACQUISITION OF PROPERTIES BY A SUBSIDIARY

Bonvests Holdings Limited (the “**Company**”) refers to the announcement dated 3 September 2019 (the “**earlier announcement**”) in relation to the acquisition of a hotel and properties in Marrakech, Morocco.

Capitalised terms used in this announcement and not otherwise defined herein shall bear the same meaning as ascribed to such terms in the earlier announcement.

The Company wishes to announce that the Acquisition has been completed with an increase in the Group’s equity in its subsidiary, Goldcove SA to 100%.

By order of the Board
Ms Foo Soon Soo
Company Secretary

18 October 2019