

SINOPIPE HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200411382N)

APPLICATION FOR WAIVER TO COMPLY WITH RULE 705(2) OF THE LISTING MANUAL

The Board of Directors (the “**Board**”) of Sinopipe Holdings Limited (the “**Company**”) refers to the announcements released by the Company on 6 April 2016, 19 April 2016, 25 May 2016, 5 June 2016 and 11 August 2016 (the “**Announcements**”). All capitalised terms used herein shall bear the meanings ascribed in the Announcements unless otherwise defined herein or where the context requires otherwise.

The Board refers to the following applications of the Company to the SGX-ST:

- (1) for a further extension of time to comply with Rule 707(2) of the Listing Manual in respect of the financial results for the first quarter ended 31 March 2016 (“**Q1 2016 Financial Results**”) from 15 August 2016 to 23 September 2016; and
- (2) for an extension of time to comply with Rule 705(2) of the Listing Manual in respect of the financial results for the second quarter ended 30 June 2016 (“**Q2 2016 Financial Results**”) from 14 August 2016 to 7 October 2016.

The Board wishes to inform shareholders of the Company that the SGX-ST has informed the Company that as there are no extenuating reasons for the SGX-ST to approve the above applications for extension of time and interim accounts are not required to be audited, the applications of the Company will not be granted. The SGX-ST has informed the Company to disclose the Q1 2016 Financial Results and Q2 2016 Financial Results promptly as required under Rule 705(2).

Trading of the shares in the Company has been suspended on 2 April 2012.

BY ORDER OF THE BOARD

Mr Wang Sen
Executive Chairman and Chief Executive Officer
18 August 2016