



Hiap Hoe Limited
(Registration No. : 199400676Z)

CLARIFICATION ON STRAITS TIMES ARTICLE DATED 16 OCTOBER 2014

The Board of Directors of the Company (the “**Board**”) refers to The Straits Times article entitled “Hiap Hoe snaps up unsold condo units” dated 16 October 2014.

As stated in the Company’s announcement on 19 September 2014 in relation to the sale and transfer of units in At St Thomas Walk (“**Skyline 360⁰**”) and Signature At Lewis (“**Signature**”) to its wholly-owned subsidiary, HH Residences Pte. Ltd., the Board wishes to clarify that the purchase consideration for the units in Skyline 360⁰ and Signature were determined by reference to the current market value of such units.

Shareholders are advised to exercise caution when dealing with their shares in the Company and to refer to the announcements released by the Company for matters pertaining to the Group.

By Order of the Board

Submitted by Lai Foon Kuen, Company Secretary on 17 October 2014 to the SGX-ST