



China International Holdings Limited

中翔國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Bermuda Company Registration No. 23356)

UPDATE ON THE BANK ACCOUNT FROZEN IN CHINA

The Board of Directors of China International Holdings Limited (the “Company”), and together with its subsidiaries (the “Group”), refers to the Company’s announcements in relation to the frozen bank account of CIHL (Tianjin) City Development Limited (“**CIHL Tianjin**”) in China Bohai Bank released to Singapore Exchange Securities Trading Limited (“SGX-ST”) on 2 April 2023 (“**2 April Announcement**”) and 4 April 2023 (“**4 April Announcement**”) respectively. The Company would like to provide the following update on this matter:

As disclosed in the 2 April Announcement, the Yiling District Public Security Bureau of Yichang City, Hubei Province (“**Yiling Public Security Bureau**”) temporarily froze a bank account of our Group's wholly-owned subsidiary, CIHL Tianjin held at Bohai Bank at the end of March 2023. While CIHL Tianjin has not received any formal notice of a change in status, the Group is now able to fully operate the said bank account normally, and balances in the account remain intact. This is likely due to the expiry of the order from the Yiling Public Security Bureau.

The Company will update the shareholders via SGXNet announcement as and when there is further development on this matter.

The shareholders are advised to exercise caution when dealing in the stocks of the Company.

BY ORDER OF THE BOARD
CHINA INTERNATIONAL HOLDINGS LIMITED

Shan Chang
Chairman
9 October 2023