

APAC REALTY LIMITED

Company Registration No. 201319080C
(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Directors of APAC Realty Limited (the "**Company**") are pleased to announce that at the Annual General Meeting ("**AGM**") of the Company held on 25 April 2018, all resolutions relating to the matters set out in the Notice of AGM dated 10 April 2018 were duly passed.

The information as required under Rule 704(16) of the Listing Manual of Singapore Exchange Securities Trading Limited is set out below:

Breakdown of valid votes cast at the AGM

Resolution number and details	Total Number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> Directors' Statement and Audited Financial Statements for the year ended 31 December 2017	297,578,222	297,131,122	99.85	447,100	0.15
<u>Ordinary Resolution 2</u> Payment of one-tier tax-exempt first and final dividend	297,578,222	297,578,222	100.00	0	0.00
<u>Ordinary Resolution 3</u> Re-election of Mr Tan Choon Hong as Director	297,578,222	297,421,922	99.95	156,300	0.05
<u>Ordinary Resolution 4</u> Re-election of Mr Tommy Teo Zhi Zhuang as Director	297,578,222	297,421,922	99.95	156,300	0.05
<u>Ordinary Resolution 5</u> Re-election of Mr Chua Khee Hak as Director	297,578,222	297,578,222	100.00	0	0.00
<u>Ordinary Resolution 6</u> Re-election of Mr Hee Theng Fong as Director	297,578,222	297,066,221	99.83	512,001	0.17
<u>Ordinary Resolution 7</u> Re-election of Mr Tan Bong Lin as Director	297,578,222	297,578,222	100.00	0	0.00
<u>Ordinary Resolution 8</u> Re-election of Mr Stewart Yen Se-Hua as Director	297,578,222	297,578,222	100.00	0	0.00

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<u>Ordinary Resolution 9</u> Approval of Directors' fees amounting to S\$48,750 for the year ended 31 December 2017	297,578,222	297,578,222	100.00	0	0.00
<u>Ordinary Resolution 10</u> Re-appointment of Ernst & Young LLP as Auditors	297,578,222	297,578,222	100.00	0	0.00
<u>Ordinary Resolution 11</u> Authority to issue shares	297,577,222	283,346,451	95.22	14,230,771	4.78

Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No persons were required to abstain from voting on any of the abovementioned resolutions put to the AGM.

Name of firm and/or person appointed as scrutineer

Ardent Business Advisory Pte. Ltd. was appointed by the Company as the scrutineer at the AGM for the purpose of the poll.

Re-appointment of Director to the Audit Committee

Mr Hee Theng Fong, who was re-elected as a Director of the Company at the AGM, remains as the Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees.

Mr Tan Bong Lin, who was re-elected as a Director of the Company, remains as the Chairman of the Audit Committee and a member of the Remuneration and Nominating Committees.

Mr Stewart Yen Se-Hua, who was re-elected as a Director of the Company, remains as the Chairman of Board and the Nominating Committee, and a member of the Audit and Remuneration Committees.

Mr Hee Theng Fong, Mr Tan Bong Lin and Mr Stewart Yen Se-Hua are considered by the Board to be Independent Directors for the purpose of Rule 704(8) of the Listing Manual.

By Order of the Board

Chua Khee Hak
Executive Director and CEO
25 April 2018

DBS Bank Ltd. is the sole issue manager of the initial public offering and listing of APAC Realty Limited. DBS Bank Ltd. assumes no responsibility for the contents of this announcement.