



**CAPITALAND LIMITED**  
Registration Number: 198900036N  
(Incorporated in the Republic of Singapore)

## **ANNOUNCEMENT**

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**ESTABLISHMENT OF 40%-OWNED ASSOCIATED COMPANY**  
**广州市凯诚城市更新投资发展有限公司**  
**GUANGZHOU KAICHENG URBAN RENEWAL INVESTMENT**  
**& DEVELOPMENT CO., LTD.**

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CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following 40%-owned associated company incorporated in the People's Republic of China as part of its ongoing business development:

Name : 广州市凯诚城市更新投资发展有限公司  
Guangzhou Kaicheng Urban Renewal Investment & Development Co., Ltd. ("**GKUR**")

Principal Activity : Real Estate Development, Management and Investment

Registered Share Capital : RMB300 million (approximately S\$60 million)

The remaining 60% interest in GKUR is held by two parties which are unrelated to CapitaLand Group.

The establishment of the above associated company is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2019.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above associated company.

By Order of the Board

Michelle Koh  
Company Secretary  
18 April 2019