

VALUETRONICS HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)
(Company Registration Number 38813)

CHANGES TO THE BOARD OF DIRECTORS AND COMPOSITION OF BOARD COMMITTEES

The Board of Directors of the Company would like to announce that as part of the Board renewal process, the following changes have been effected to the Board of Directors of the Company with effect from 22 July 2014:

- a) Appointment of Ms Tan Siok Chin as a Non-Executive Director
- b) Appointment of Mr Ong Tiew Siam as an Independent Director
- c) Retirement of Mr Lim Chin Tong as an Independent Director
- d) Retirement of Mr Wu Tak Lung as an Independent Director

The particulars on the above appointments and retirement of Directors as required pursuant to Rule 704(7) of the SGX-ST Listing Manual are released in separate announcements.

Mr Lim Chin Tong

Following the retirement of Mr Lim Chin Tong as an Independent Director of the Company, he ceased to be Chairman of the Remuneration Committee and members of the Audit Committee and Nominating Committee.

Mr Wu Tak Lung

Following the retirement of Mr Wu Tak Lung as an Independent Director of the Company, he ceased to be Chairman of the Nominating Committee and members of the Audit Committee and Remuneration Committee.

Mr Ong Tiew Siam

Mr Ong Tiew Siam is considered independent pursuant to Rule 704(8) of the Listing Manual.

Following the above changes, the Board and Board committees of the Company are as follows:

Board of Directors

Tse Chong Hing	(Chairman and Managing Director)
Chow Kok Kit	(Executive Director)
Chow Kok Kee	(Lead Independent Director)
Ong Tiew Siam	(Independent Director)
Tan Siok Chin	(Non-Executive Director)

Audit Committee

Chow Kok Kee (Chairman)
Ong Tiew Siam
Tan Siok Chin

Nominating Committee

Ong Tiew Siam (Chairman)
Chow Kok Kee
Tan Siok Chin

Remuneration Committee

Chow Kok Kee (Chairman)
Ong Tiew Siam
Tan Siok Chin

BY ORDER OF THE BOARD

TSE CHONG HING
Chairman and Managing Director

22 July 2014