

CHINA EVERBRIGHT WATER LIMITED
(Company Registration No. 34074)
(Incorporated in Bermuda)
(the "**Company**")

REDEMPTION OF NOTES
S\$50,000,000 7.50% FIXED RATE NOTES DUE 1 AUGUST 2015

The Company refers to its announcement dated 29 December 2014 announcing an occurrence of a change of shareholding event (the "**Earlier Announcement**").

Further to the Earlier Announcement, the Company wishes to announce that S\$21,750,000 in aggregate principal amount of S\$50,000,000 7.50% fixed rate notes (the "**Notes**") due 1 August 2015 together with the accrued interest thereon shall be paid on 2 March 2015. This is due to an exercise of redemption rights (the "**Redemption**") by the holders thereof on or before 29 January 2015.

Together with the Redemption, the total principal amount of Notes redeemed up to 29 January 2015 is S\$21,750,000. Accordingly, following the repayment in relation to the Redemption on 2 March 2015, the aggregate principal amount of Notes remaining outstanding then will be S\$28,250,000.

BY ORDER OF THE BOARD
CHINA EVERBRIGHT WATER LIMITED

Wang Tianyi
Executive Director, Vice-Chairman and Chief Executive Officer
2 February 2015