



**EZRA HOLDINGS LIMITED**

(Incorporated in Singapore)

(UEN/Company Registration Number: 199901411N)

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**NOTICE OF REDEMPTION  
TO HOLDERS OF THE  
S\$150,000,000 8.75% SUBORDINATED PERPETUAL SECURITIES  
(ISIN: SG6W42985351)  
(THE "PERPETUAL SECURITIES")  
OF EZRA HOLDINGS LIMITED (THE "COMPANY")**

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Reference is made to the Perpetual Securities which are constituted by the trust deed dated 28 August 2012 entered into between the Company, as issuer, and HSBC Institutional Trust Services (Singapore) Limited, as trustee.

**NOTICE IS HEREBY GIVEN** by the Company, pursuant to Condition 5(b) of the Perpetual Securities, of its intention to redeem all (but not some only) of the Perpetual Securities on 18 September 2015 (the "**Redemption Date**") at 100.0% of the principal amount of the Perpetual Securities, together with interest accrued to (but excluding) the Redemption Date.

The Company shall make or cause to be made payment of the redemption moneys in respect of the Perpetual Securities in Singapore dollars to The Central Depository (Pte) Limited ("**CDP**") for the account of the holders of the Perpetual Securities. Such redemption moneys will be paid to the persons who, as at the date falling five business days before the Redemption Date, are shown in the records of CDP as holders of a particular amount of the Perpetual Securities, via the payment method as previously agreed between themselves and CDP.

Following the full redemption of all the outstanding Perpetual Securities on the Redemption Date, the Perpetual Securities shall be cancelled in accordance with the terms and conditions of the Perpetual Securities and there shall be no outstanding Perpetual Securities.

By Order of the Board

Yeo Keng Nien  
Company Secretary  
18 August 2015