

MEDIA STATEMENT



Soilbuild Construction Delivers Record Net Profit of S\$63.6 Million in FY2025, Revenue Visibility Underpinned by Order Book of Above S\$1.0 Billion; Proposed Final Dividends of 2.5 Cents per Share

- Driven by sustained operational excellence and timely project delivery, the Group's two core business divisions — Construction and Precast & Prefabrication — continue to deliver robust revenue growth, increasing by 49.2% and 54.4% year on year.
- Corresponding to increased revenue and higher gross profit margin of 15.8%, gross profit doubled to S\$93.2 million in FY2025.
- Strong positive cash flow from operating activities with S\$157.0 million generated during FY2025 highlights the Group's disciplined working capital management.
- Balance sheet strengthened significantly with total assets of S\$408.8 million and cash and cash equivalents of S\$153.3 million as at 31 December 2025.
- Positive revenue visibility ahead with order book of approximately S\$1.07 billion (as of 31 December 2025 and including new orders secured since).
- Proposed final dividend of 2.5 cents per share, bringing the total dividend payout to 31.2% of FY2025's net profit attributable to shareholders.
- FY2025's total dividend payout ratio of 31.2% is also significantly higher than FY2024's total dividend payout ratio of 18.7%.

Full year ended 31 December ("FY")

(S\$ million)	FY2025	FY2024	Change (%)
Revenue	590.7	391.8	+50.8
Gross Profit	93.2	46.5	+100.3
Net Profit	63.6	26.6	+139.4

Singapore, 26 February 2026 – Soilbuild Construction Group Ltd. ("**Soilbuild Construction**" or the "**Company**", and together with its subsidiaries, the "**Group**"), a leading construction group, is pleased to report a record set of financial results for the full year ended 31 December 2025 ("**FY2025**").

Commenting on the sterling financial performance, Mr Lim Han Ren, Executive Director and Group Chief Executive Officer of the Company, said: “FY2025 stands out as a landmark year, with our financial results highlighting nearly five decades of the Group’s progress and achievements.

This achievement reflects not only robust market conditions but, more importantly, the strong business foundation of our Group and the operational excellence of our team that have been pivotal in translating strategy into performance.

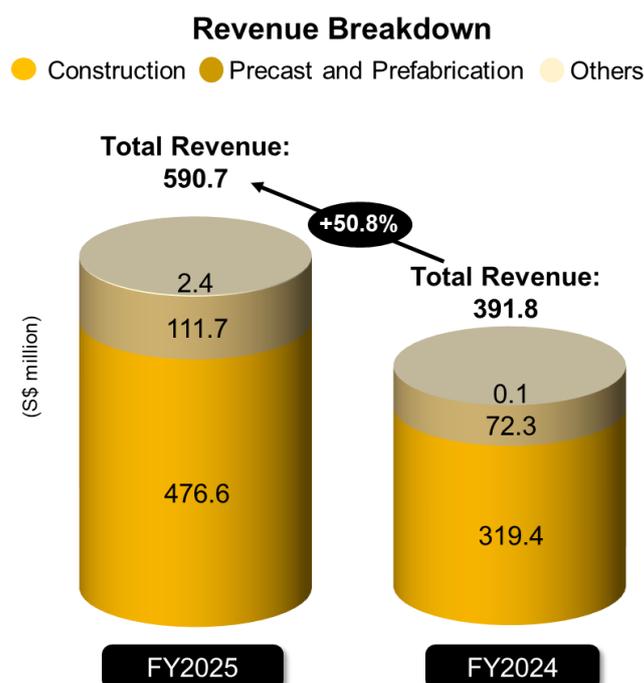
Maintaining an order book of over S\$1.0 billion highlights the Group’s growth momentum. We will continue to focus on safety, disciplined cost management, efficiency and innovation to drive long-term value for both shareholders and stakeholders.”

On the increased dividends for FY2025, Mr Lim, said: “As the Group continues to deliver improved financial results, we are delighted to share such achievements with our shareholders. The FY2025’s dividend payout ratio of over 30% of net profits reflects our appreciation for our shareholders’ support. Moving forward, we remain committed to delivering sustainable value.”

Financial Highlights for FY2025

Robust revenue growth in FY2025 was underpinned by sustained growth from the Group’s two core Singapore-based divisions — Construction and Precast & Prefabrication:

The key contributors of the Group’s revenue continue to be its two core business divisions, Construction and Precast and Prefabrication, in Singapore.



The Group's revenue may vary from time to time due to timing difference in the progress of construction contracts.

For FY2025, revenue from the Group's Construction division increased 49.2% to S\$476.6 million (FY2024: S\$319.4 million) with the following key projects being major contributors:

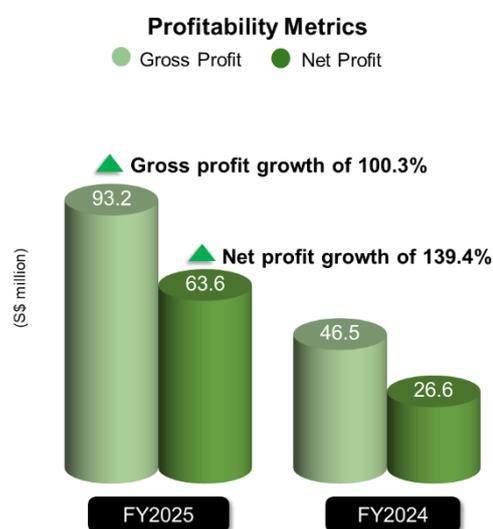
- PSA Supply Chain Hub @Tuas project (building of PSA Supply Chain Hub at Tuas Port);
- Tuas South Avenue main construction project (building of a multiple-user industrial development at Tuas South Avenue);
- Soitec main construction project (building of a high-tech manufacturing facility with cleanroom capabilities and a warehouse at Pasir Ris Planning Area);
- Toa Payoh HDB project (construction of a public housing development at Toa Payoh Neighbourhood 1 Contract 27);
- DB Schenker project (building of a sustainable and energy efficient logistic facilities at Greenwich Drive);
- Tampines North main construction project (building of a 10-storey multiple-user industrial development at Tampines North);
- Ubi Transportation Hub Project (building of a 5-storey transportation hub in Ubi);
- Changi North Project (additions and alteration works for an existing multi-storey single-user industrial development at Changi North); and
- Loyang Way Project (building of a single user multi-storey industrial complex at Loyang Way).

In addition, revenue from the Group's Precast and Prefabrication increased 54.4% to S\$111.7 million in FY2025 (FY2024: S\$72.3 million) with higher sales of its products.

With increased revenue and improved gross profit margin in FY2025, gross profit doubled to S\$93.2 million (FY2024: S\$46.5 million):

Overall, the Group's gross profit margin improved to 15.8% in FY2025, as compared to 11.9% in FY2024, due to improved operating efficiency and disciplined cost management.

Net profit surged to a record S\$63.6 million in FY2025, 139.4% higher than FY2024's net profit of S\$26.6 million:



The Group has three major cost components comprising administrative, finance and others. With higher volume of business activities, administrative expenses increased 35.5% to S\$16.5 million in FY2025 (FY2024: S\$12.2 million), mainly due to an increase in employee compensation with the increased scale of operations. However, the increase in administrative expenses was outpaced by revenue growth, reflecting the Group's disciplined cost management.

Finance expenses declined 35.2% to S\$2.3 million in FY2025 (FY2024: S\$3.5 million), mainly due to lower bank borrowings as part of the Group's ongoing deleveraging efforts, as well as a lower interest rate environment during the period under review. Other expenses increased 13.0% to S\$6.5 million in FY2025 (FY2024: S\$5.7 million), mainly due to the impairment of property, plant and equipment and higher depreciation expenses in FY2025.

Overall, the Group's net profit surged 139.4% to a record of S\$63.6 million in FY2025 (FY2024: S\$26.6 million).

Sustained positive operating cash flow remained a core strength of the Group:

Taking in consideration the improved profitability, depreciation and other adjustments as well as changes in working capital, the Group generated S\$157.0 million of net cash from its operating activities during FY2025, which reflects the quality of its financial performance and the resilience of its underlying operations.

There was net cash of S\$2.7 million used in investing activities during FY2025 (FY2024: S\$8.0 million), which was mainly due to the purchase of plant and equipment to support the increase in business activities.

Net cash of S\$31.9 million was used in investing activities during FY2025 (FY2024: S\$10.9 million), which was mainly due to repayment of bank borrowings and a shareholder loan as well as dividends and interests paid during FY2025.

As at 31 December 2025, the Group's cash and cash equivalents increased significantly to S\$153.3 million (as at 31 December 2024: S\$30.6 million).

Balance sheet continues to strengthen with total assets increasing to S\$408.8 million and total equity of S\$140.4 million as at 31 December 2025:

The Group's total assets comprised current assets of S\$287.4 million and non-current assets of S\$121.4 million. Major components of current assets were cash and cash equivalents of S\$153.3 million as well as trade and other receivables of S\$124.1 million, while major components of non-current assets comprise mainly property, plant and equipment of S\$108.8 million and trade and other receivables of S\$12.0 million.

As at 31 December 2025, total liabilities of the Group stood at S\$268.3 million, comprising current liabilities of S\$211.2 million and non-current liabilities of S\$57.2 million. Major components of current liabilities were trade and other payables of S\$190.1 million, current income tax liabilities of S\$9.8 million and borrowings of S\$9.7 million, while major components of non-current liabilities comprise mainly borrowings of S\$43.4 million and trade and other payables of S\$12.7 million.

Overall, the Group's total equity as at 31 December 2025 increased significantly to S\$140.4 million.

Revenue visibility continue to be supported by the Group's order book of more than S\$1.0 billion:

The Group's order book stood at approximately S\$1.07 billion (as of 31 December 2025 and including new orders secured since), which includes 4 new construction contracts and 14 new precast supply and delivery contracts, valued at approximately S\$0.5 billion in total, which were secured since the last financial year

ended 31 December 2024. Moving ahead, revenue will be progressively recognised by the Group accordingly to the progress of these contracts.

With nearly 50 years of track record in the construction industry, the Group adopts a multi-sector approach that provides the flexibility to pivot strategically in line with evolving market trends and emerging opportunities in the public and private sector.

In recent years, the Group has secured an increasing number of construction projects of higher-value, high-specification industrial facilities integrating energy-efficient and zero-emission features that support advanced manufacturing operations in Singapore.

Based on advance estimates by the Ministry of Trade and Industry Singapore and its press release on 2 January 2026, the Singapore economy grew by 5.7 per cent on a year-on-year basis in the fourth quarter of 2025, faster than the 4.3 per cent growth in the previous quarter.

The construction sector expanded by 4.2 per cent year-on-year in the fourth quarter, moderating from the 5.1 per cent growth in the preceding quarter. Growth during the quarter was supported by an increase in both public and private sector construction output. On a quarter-on-quarter seasonally-adjusted basis, the sector contracted by 0.4 per cent, a reversal from the 0.7 per cent expansion in the third quarter.

----- The End -----

This media statement is to be read in conjunction with the Company's announcement released on 26 February 2026, which can be downloaded via www.sgx.com.

About Soilbuild Construction Group Ltd.

(Bloomberg: SOIL:SP / Reuters: SOIL.SI / SGX Stock Code: ZQM)

Soilbuild Construction is a leading builder with a long and successful track record of constructing a sterling award-winning portfolio of residential and business space properties. Since its inception in 1976, Soilbuild charts close to 50 years of success in offering a full spectrum of real estate services which includes Design and Build, Construction, Turnkey Construction, Project Management Consultancy, Procurement and Mechanical & Electrical Installation.

Soil-Build (Pte.) Ltd. and SB Procurement Pte. Ltd., both are subsidiaries of the Group, are A1-graded under CW01 (General Building) by the Singapore's Building and Construction Authority ("BCA") and have acted as the main contractors for projects which have won architectural and environmental awards over the years. Soil-Build (Pte.) Ltd. is also A2-graded under CW02 (Civil Engineering) by the BCA.

Precast Concrete Pte Ltd, a subsidiary of the Group, is a licensed manufacturer of prefabricated and precast building components with automated manufacturing facilities in Singapore and manufacturing plants in Malaysia.

For more information, please visit www.soilbuildconstruction.com

Issued on behalf of Soilbuild Construction by 8PR Asia Pte Ltd.

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