



YAMADA GREEN RESOURCES LIMITED
 (Company Registration No. 201002962E)
 (Incorporated in the Republic of Singapore)

**MATERIAL VARIANCES BETWEEN UNAUDITED FINANCIAL STATEMENTS AND
 AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024**

The board of directors of Yamada Green Resources Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) refers to the announcement made on 29 August 2024 via SGXNet relating to the Unaudited condensed consolidated financial statements for the financial year ended 30 June 2024 (the “**FY2024 Unaudited Financial Statements**”).

Pursuant to Rule 704(6) of the Listing Manual of the SGX-ST, the Board wishes to announce that subsequent to the release of the FY2024 Unaudited Financial Statements and finalisation of the audit, there were material variances between the Unaudited Statement of Financial Position of the Company and the Audited Statement of Financial Position of the Company as at 30 June 2024.

Shareholders are advised to read this announcement in conjunction with the Audited Statement of Financial Position of the Company which are set out in the Company’s annual report for FY2024 to be released on SGXNet in due course.

Extract and clarifications of the material variances are set out as follows:

STATEMENT OF FINANCIAL POSITION

The Company	Audited	Unaudited	Variance		Note
	RMB'000	RMB'000	RMB'000	%	
Non-current assets					
Investment in subsidiaries	89,283	115,846	(26,563)	(22.9)	1
Total non-current assets	209,195	235,758	(26,563)	(11.3)	
Equity					
Capital and Reserves					
Accumulated losses	(102,011)	(75,448)	(26,563)	(35.2)	1
Total equity attributable to owners of the Company	222,016	248,579	(26,563)	(10.7)	

Note

- 1 The resulting fair value adjustment of RMB 57,554,000 have been determined to be related to interest-free debts carried forward for several years and are not deemed to be recognised at initial in so far as to the repayment plan is concerned.

The impairment loss on the cost of investment in Fujian Wangsheng Industrial Co., Ltd. of RMB 30,991,000 has been disregarded as there is no indicator of impairment as at the reporting date.

The above resulted in a net increase in loss at the Company's level as follows:

	RMB'000
Fair value loss	57,554
Impairment loss disregarded as there is no impairment indicator	(30,991)
Net increase in loss at the Company's level	26,563

There is no financial impact to the Group as a whole.

By order of the Board

Chen Qihai
Executive Director and Chief Executive Officer

8 October 2024