

News Release

ST Engineering announces the issuance of US\$750 million 4.250% Notes due 2030

Singapore, 29 April 2025 – Singapore Technologies Engineering Ltd (“**ST Engineering**”, the “**Guarantor**” and together with its subsidiaries, the “**Group**”) wishes to announce that its wholly-owned subsidiary, ST Engineering RHQ Ltd. (“**STE UK-Co**”), has today priced the US\$750 million 4.250% Notes due 2030 (the “**Notes**”) under the S\$5,000,000,000 Global Medium Term Note Programme (the “**Programme**”), which is unconditionally and irrevocably guaranteed by the Guarantor.

The Notes are expected to be issued on 8 May 2025. Unless previously redeemed or purchased and cancelled, the Notes will mature on 8 May 2030. The Notes will bear interest at a fixed rate of 4.250% per annum. The Notes will be issued in denominations of US\$200,000 and integral multiples of US\$1,000 in excess thereof.

The net proceeds of the issue will be used by STE UK-Co for the purpose of refinancing existing borrowings.

The Notes are offered by STE UK-Co to institutional investors and accredited investors in Singapore pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act 2001 of Singapore, as modified or amended from time to time, and in accordance with available exemptions under other applicable securities laws, including the US Securities Act of 1933, as amended.

Application will be made to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for permission to deal in and the listing and quotation of the Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of STE UK-Co, ST Engineering, the Programme or the Notes.

Singapore Technologies Engineering Ltd

ST Engineering Hub, 1 Ang Mo Kio Electronics Park Road #07-01, Singapore 567710

T: (65) 6722 1818 F: (65) 6720 2293

(Regn. No.: 199706274H)

www.stengg.com

It is expected that listing of the Notes on the SGX-ST will take place on 9 May 2025.

This announcement is not an offer of securities for sale in the United States or elsewhere and appears as a matter of record only. The Notes are not being registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”) and may not be offered or sold in the United States unless registered under the Securities Act or pursuant to an exemption from such registration. No public offering of the Notes is being or will be made in the United States.

ST Engineering is a global technology, defence and engineering group with a diverse portfolio of businesses across the aerospace, smart city, defence and public security segments. The Group harnesses technology and innovation to solve real-world problems, enabling a more secure and sustainable world. Headquartered in Singapore, it has operations spanning Asia, Europe, the Middle East and the U.S., serving customers in more than 100 countries. ST Engineering reported revenue of over \$11b in FY2024 and ranks among the largest companies listed on the Singapore Exchange. It is a component stock of MSCI Singapore, FTSE Straits Times Index and Dow Jones Best-in-Class Asia Pacific Index.

Follow us on [LinkedIn](#).

Media contact: Lina Poa
Group Head, Corporate Communications & Investor Relations
ST Engineering
Tel: +65 6722 1818
Email: ir@stengg.com