MERCATOR LINES (SINGAPORE) LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in Singapore)
(Company Registration Number 200507205N)
(the "**Company**")

WINDING UP APPLICATION AGAINST VARSHA VIDYA INC

The Judicial Manager of the Company wishes to announce that HSH Nordbank AG Singapore Branch has on 25 March 2016 filed a winding up application in the High Court of the Republic of Singapore against the Company's wholly owned subsidiary Varsha Vidya Inc.

The application will be heard on 15 April 2016.

YIT CHEE WAH
Judicial Manager
31 March 2016