

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Distribution Date: 26-May-2020
 08-May-2020 8:56:11 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
A-H	NA	04/30/2020	0.00000 %	14,064,601,441.48	0.00	214,356,818.93	0.00	13,850,244,622.54	214,356,818.93	0.00
M-1	30711XAC8	05/22/2020	2.08725 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1H	NA	04/30/2020	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	30711XAD6	05/22/2020	4.88725 %	337,926,789.73	1,330,401.34	6,270,319.24	0.00	331,656,470.50	7,600,720.58	0.00
M-2H	NA	04/30/2020	0.00000 %	18,624,456.54	0.00	345,581.62	0.00	18,278,874.92	345,581.62	0.00
B-H	NA	04/30/2020	0.00000 %	80,475,816.98	0.00	0.00	160,043.07	80,315,773.91	0.00	7,610,382.09
Totals				14,501,628,504.73	1,330,401.34	220,972,719.79	160,043.07	14,280,495,741.87	222,303,121.13	7,610,382.09

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.
 All Record Dates are based upon the governing documents and logic set forth as of closing.

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Distribution Date: 26-May-2020
 08-May-2020 8:56:11 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-H	28,429,457,323.00	14,064,601,441.48	36,402,467.96	177,954,350.98	0.00	0.00	214,356,818.93	13,850,244,622.54	0.48717935	214,356,818.93
M-1	375,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
M-1H	20,667,705.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
M-2	375,000,000.00	337,926,789.73	1,072,034.65	5,198,284.59	0.00	0.00	6,270,319.24	331,656,470.50	0.88441725	6,270,319.24
M-2H	20,667,705.00	18,624,456.54	59,083.99	286,497.63	0.00	0.00	345,581.62	18,278,874.92	0.88441725	345,581.62
B-H	87,926,156.00	80,475,816.98	0.00	0.00	0.00	160,043.07	160,043.07	80,315,773.91	0.91344575	0.00
Totals	29,308,718,889.00	14,501,628,504.73	37,533,586.60	183,439,133.20	0.00	160,043.07	221,132,762.86	14,280,495,741.87	0.48724394	220,972,719.79

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Distribution Date: 26-May-2020
 08-May-2020 8:56:11 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
A-H	28,429,457,323.00	494.71930757	1.28044892	6.25950573	0.00000000	0.00000000	7.53995465	487.17935292	0.48717935	7.53995465
M-1	375,000,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1H	20,667,705.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-2	375,000,000.00	901.13810595	2.85875907	13.86209224	0.00000000	0.00000000	16.72085131	884.41725467	0.88441725	16.72085131
M-2H	20,667,705.00	901.13810605	2.85875911	13.86209209	0.00000000	0.00000000	16.72085120	884.41725484	0.88441725	16.72085120
B-H	87,926,156.00	915.26595317	0.00000000	0.00000000	0.00000000	1.82019864	1.82019864	913.44575453	0.91344575	0.00000000

NOTE: All classes per \$1,000 denomination.

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Distribution Date: 26-May-2020
 08-May-2020 8:56:11 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-H	N/A	N/A	0.00000 %	14,064,601,441.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,850,244,622.54
M-1	N/A	N/A	2.08725 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	04/27/20 - 05/25/20	29	4.88725 %	337,926,789.73	1,330,401.34	0.00	0.00	0.00	0.00	1,330,401.34	0.00	331,656,470.50
M-2H	N/A	N/A	0.00000 %	18,624,456.54	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,278,874.92
B-H	N/A	N/A	0.00000 %	80,475,816.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	80,315,773.91
Totals					1,330,401.34	0.00	0.00	0.00	0.00	1,330,401.34	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Distribution Date: 26-May-2020
08-May-2020 8:56:11 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/ Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/ Notional Balance
A-H	28,429,457,323.00	0.00000 %	494.71930757	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	487.17935292
M-1	375,000,000.00	2.08725 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-1H	20,667,705.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
M-2	375,000,000.00	4.88725 %	901.13810595	3.54773691	0.00000000	0.00000000	0.00000000	0.00000000	3.54773691	0.00000000	884.41725467
M-2H	20,667,705.00	0.00000 %	901.13810605	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	884.41725484
B-H	87,926,156.00	0.00000 %	915.26595317	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	913.44575453

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 26-May-2020
 08-May-2020 8:56:11 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	7,779,930.31
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(160,043.07)
Total Deposits	7,619,887.24
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	7,600,720.58
Total Withdrawals (Pool Distribution Amount)	7,619,887.24
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Distribution Date: 26-May-2020
08-May-2020 8:56:11 PM

Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	221,132,762.86
Total Principal Reduction Cumulative	15,028,226,743.56
Scheduled Principal Current	37,533,586.59
Scheduled Principal Cumulative	3,331,965,542.22
Unscheduled Principal Current	183,439,133.20
Unscheduled Principal Cumulative	11,688,647,222.87
Senior Reduction Amount	214,356,818.93
Subordinate Reduction Amount	6,615,900.86
Calculated Recovery Principal Amount	1,439,171.15
Calculated Tranche Write-down Amount	160,043.07
Calculated Tranche Write-up Amount	0.00
Informational Reporting	
At Issuance Loan Count	122291
Period Beginning Loan Count	72293
Period Reference Pool Removal Loan Count	789
Period Ending Loan Count	71504
UPB at Origination	30,060,523,000.00
UPB at Issuance	29,308,718,889.77
UPB Actual Current	14,280,492,146.21
Period PIF Loan Count Current	782
PIF Loan Count Cumulative	50265
Period PIF Loan UPB Current	171,319,681.52
PIF Loan UPB Cumulative	10,630,913,111.06
Period Partial Prepayment Amount	11,349,958.15
Non-D180 Credit Event Loan Count Curr	0
Non-D180 Credit Event Loan Count Cum	7
Non-D180 Credit Event Actual Balance Cur	0.00
Non-D180 Credit Event Actual Balance Cum	923,913.43
D180 Credit Event Loan Count Current	7
D180 Credit Event Loan Count Cumulative	446
D180 Credit Event Actual Balance Curr	1,600,430.77
D180 Credit Event Actual Balance Cum	75,179,909.31
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	69
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	16,712,927.54

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 26-May-2020
 08-May-2020 8:56:11 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Additional Reporting - Deal Level

Informational Reporting	
Reversed Credit Event Loan Count Current	0
Reversed Credit Event Loan Count Cumulative	3
Reversed Credit Event Amount Current	0.00
Reversed Credit Event Amount Cumulative	669,658.42
Credit Event Amount Current	1,600,430.77
Credit Event Amount Cumulative	76,103,822.74
Total Active Modified Loan Count	140
Total Active Modified Loan UPB	24,439,354.91
Libor Rate	0.487250%
Structural Reporting	
Senior Percentage	96.986383%
Subordinate Percentage	3.013617%
10% Severity Tier Percentage [0 - 1%]	0.005461%
20% Severity Tier Percentage [1 - 2%]	0.000000%
40% Severity Tier Percentage [Over 2%]	0.000000%
Applicable Severity Percentage	10.000000%
Cumulative Net Credit Event Percentage	0.259663%
Prior Cum Net Credit Event Percentage	0.254202%
Minimum Credit Enhancement Test Pass?	YES

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Distribution Date: 26-May-2020
 08-May-2020 8:56:11 PM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
A-H	0.00	0.00	3.000000 %	3.010000 %	3.010000 %
M-1	0.00	0.00	1.650000 %	3.010000 %	3.010000 %
M-1H	0.00	0.00	1.650000 %	3.010000 %	3.010000 %
M-2	0.00	0.00	0.300000 %	0.550000 %	0.560000 %
M-2H	0.00	0.00	0.300000 %	0.550000 %	0.560000 %
B-H	160,043.07	0.00	0.000000 %	0.000000 %	0.000000 %

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-May-2020
08-May-2020 8:56:11 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2014-C01



Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 26-May-2020
 08-May-2020 8:56:11 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	291	49,264,708.41	0.406970 %	0.344979 %
60 Days	61	10,740,233.91	0.085310 %	0.075209 %
90 Days	27	3,871,693.29	0.037760 %	0.027112 %
120 Days	9	1,987,547.67	0.012587 %	0.013918 %
150 Days	10	1,497,510.83	0.013985 %	0.010486 %
180+ Days	0	0.00	0.000000 %	0.000000 %
Totals	398	67,361,694.11	0.556612 %	0.471704 %

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Distribution Date: 26-May-2020
08-May-2020 8:56:11 PM

Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	7	160,043.07	160,043.07	0.001 %	0	0.00	0.00	0.000 %	7	160,043.07	160,043.07	0.001 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Securitized Principal Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0023395233	212,000.00	0.000 %	CA	74.00	360	18,354.27	04/30/2020	18,354.27	18,354.27
Summary	0023396369	417,000.00	0.000 %	GA	74.00	360	35,488.04	04/30/2020	35,488.04	35,488.04
Summary	0023422353	504,000.00	0.000 %	NY	80.00	360	42,804.84	04/30/2020	42,804.84	42,804.84
Summary	0023426369	65,000.00	0.000 %	IL	80.00	360	5,141.13	04/30/2020	5,141.13	5,141.13
Summary	0023439197	97,000.00	0.000 %	WA	75.00	360	8,306.77	04/30/2020	8,306.77	8,306.77
Summary	0023442290	350,000.00	0.000 %	NY	73.00	360	29,649.76	04/30/2020	29,649.76	29,649.76
Summary	0023443160	238,000.00	0.000 %	WI	80.00	360	20,298.26	04/30/2020	20,298.26	20,298.26

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

NOTE: Realized Loss/(Gain) represents Calculated Tranche Write-down Amount and Calculated Tranche Write-up Amount for current period. For additional notes related to Cumulative Realized Loss/(Gain), please refer to the Supplemental Reporting Page.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-May-2020
08-May-2020 8:56:11 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



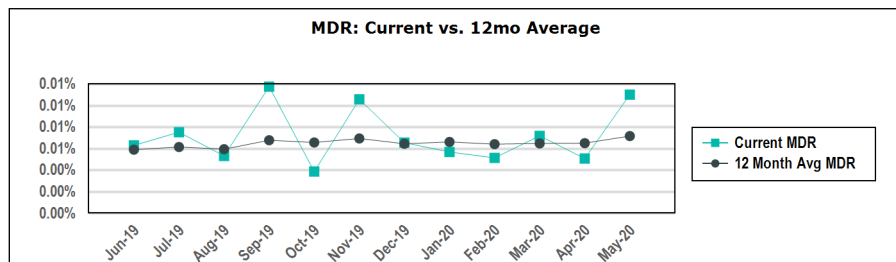
Distribution Date: 26-May-2020
08-May-2020 8:56:11 PM

Realized Loss Report - Collateral

Summary

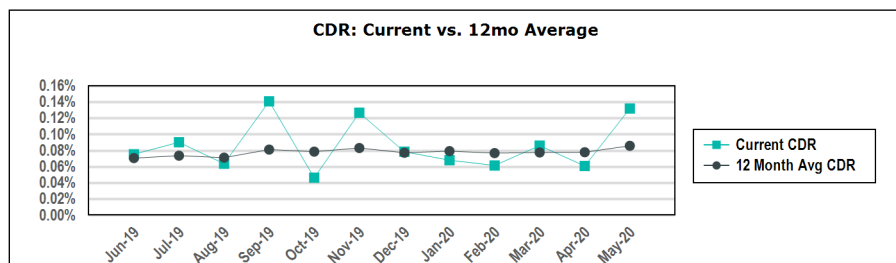
MDR

Current Month 0.011 %
3 Month Average 0.008 %
12 Month Average 0.007 %



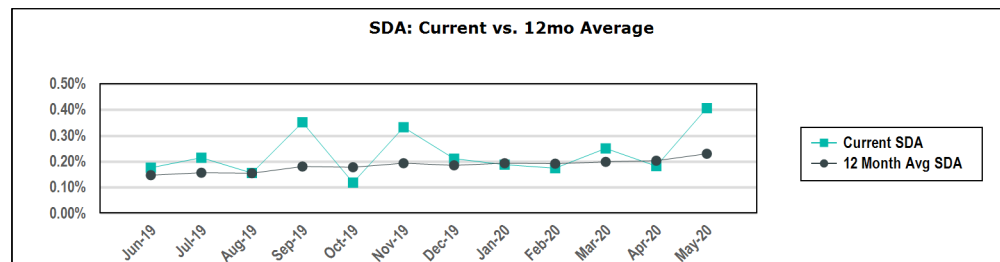
CDR

Current Month 0.132 %
3 Month Average 0.093 %
12 Month Average 0.086 %



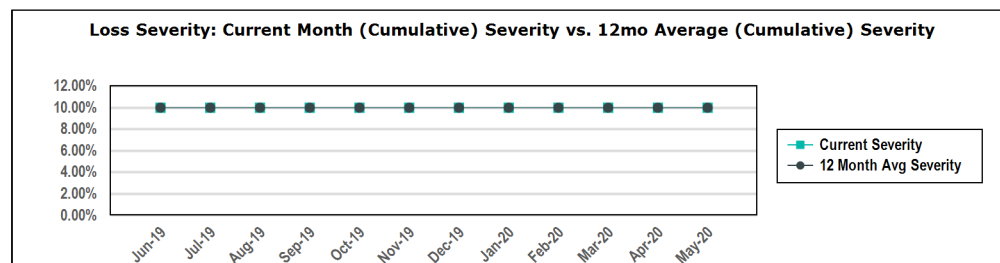
SDA

Current Month 0.407 %
3 Month Average 0.281 %
12 Month Average 0.231 %



Loss Severity

Current Month (Cumulative) 10.000 %
3 Month Average (Cumulative) 10.000 %
12 Month Average (Cumulative) 10.000 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Distribution Date: 26-May-2020
 08-May-2020 8:56:12 PM

Prepayment Rates

Summary

SMM

Current Month	1.269 %
3 Month Average	0.964 %
12 Month Average	0.887 %

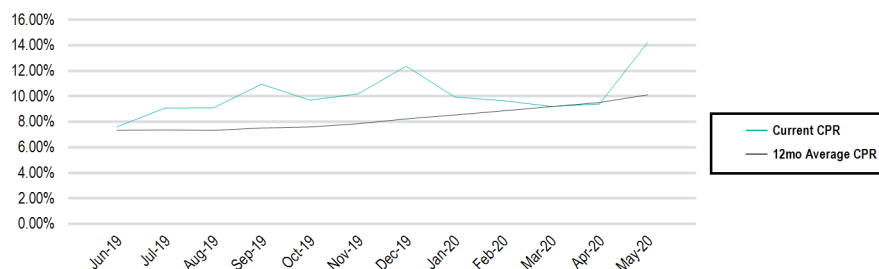
CPR

Current Month	14.212 %
3 Month Average	10.941 %
12 Month Average	10.121 %

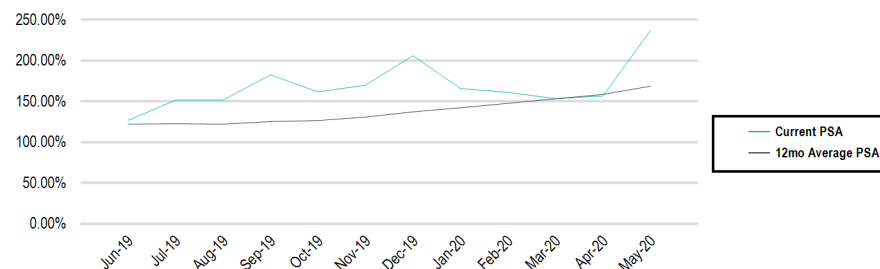
PSA

Current Month	236.874 %
3 Month Average	182.344 %
12 Month Average	168.683 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-May-2020
08-May-2020 8:56:12 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Supplemental Reporting

Record Date:

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Maturity Date:

means the Payment Date in January 2024.

LIBOR Adjustment Date:

means, with respect to any Payment Date, the second business day before the related Accrual Period begins. For this purpose, a "business day" is a day on which banks are open for dealing in foreign currency and exchange in London, New York City and Washington, D.C.

Cut-off Date:

means the close of business on November 30, 2013.

Closing Date:

means January 27, 2014.

Business Day:

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2014-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Accrual Period:

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-May-2020
08-May-2020 8:56:12 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2014-C01



Supplemental Reporting

Additional Cumulative Realized Loss/(Gain) notes:

Cumulative Realized Loss/(Gain) represents Cumulative Calculated Tranche Write-down Amount and Calculated Tranche Write-up Amount since issuance.
Cumulative Realized Loss/(Gain) Amount can consist of a Credit Event Amount and Reversed Credit Event Amount calculated utilizing different Applicable Severity Percentages based on the then applicable Net Credit Percentage at the time of the Credit Event or Reversal.