

**FRAGRANCE GROUP LIMITED**

Company Registration No.: 200006656M

APPLICATION FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors of Fragrance Group Limited (the "Company") wishes to inform that the Company has made an application to the Singapore Exchange Securities Trading Limited (the "SGX-ST") for an extension of time to comply with the requirement of Rule 707(1) of the SGX-ST Listing Manual in respect of holding the Company's annual general meeting ("AGM") for the financial year ended 31 December 2019 ("FY2019").

The regulatory announcement by Singapore Exchange Regulation Pte Ltd dated 27 February 2020 states that it will grant an extension of up to 30 June 2020 to issuers holding AGMs to approve their 31 December 2019 financial results, if they fulfil the following criteria:

- (i) their financial year-end is 31 December 2019; and
- (ii) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority ("ACRA") or other relevant regulatory authorities (where applicable).

The Board of Directors confirms that:

- (i) the Company's financial year-end is 31 December 2019;
- (ii) the Company has made an application to ACRA for extension of time to hold its AGM by 29 June 2020 and to file its annual return by 30 July 2020, under Sections 175(2) and 197(1B) of the Companies Act, Cap. 50;
- (iii) the extension of time, if granted by the SGX-ST and ACRA, will not be in contravention of any laws and regulations governing the Company and its constitution; and
- (iv) the Company will issue its annual report to shareholders and the SGX-ST by 15 April 2020.

The reasons for making the aforesaid applications to the SGX-ST and ACRA is so that the Company will have more clarity on the regulatory requirements following the announcement from the Ministry of Health on 24 March 2020 on social distancing measures in view of the COVID-19 situation.

The Company will update shareholders on the outcome of the applications to the SGX-ST and ACRA in due course.

By Order of the Board

Periakaruppan Aravindan
Executive Director & Deputy CEO
26 March 2020