KOYO INTERNATIONAL LIMITED
Registration No. 200100075E
(Incorporated in Singapore)

EXTENSION OF LOAN AGREEMENTS AS INTERESTED PERSON TRANSACTIONS

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1. INTRODUCTION

The Board of Directors (the "**Board**") of Koyo International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcements dated 14 July 2023, 12 July 2024 12 September 2024 and 11 July 2025 in relation to:

(i) the bridging loan letter dated 10 January 2023 between Mr. Foo Suay Lun ("**FSL**") and the Group's wholly-owned subsidiary, Koyo Engineering (S.E. Asia) Pte. Ltd. ("**KEPL**") wherein FSL granted an interest-bearing loan of up to S$0.5 million to KEPL ("**Bridging Loan**") and the subsequent extension of the repayment of Bridging Loan from 11 January 2025 to 11 January 2026 ("**Bridging Loan Repayment Date**");

(ii) the loan agreement dated 14 July 2023 between KF Capital Pte. Ltd. ("**KF Capital**") and KEPL wherein KF Capital had granted an interest-bearing loan of up to S$3.5 million to KEPL ("**WC Loan 1**") and the subsequent extension of the repayment of WC Loan 1 from 13 July 2025 to 13 July 2026 ("**WC Loan 1 Repayment Date**"); and

(iii) the loan agreement dated 12 September 2024 between FSL and KEPL wherein FSL had granted an interest-bearing loan of up to S$3.0 million to KEPL ("**WC Loan 2**") and the subsequent extension of the repayment of WC Loan 2 from 11 September 2025 to 11 September 2026 ("**WC Loan 2 Repayment Date**"),

(KEPL, KF Capital and FSL are collectively known as the "**Parties**" while WC Loan 1, WC Loan 2 and Bridging Loan are collectively known as "**Loans**").

The Board wishes to announce that the Parties have on 27 July 2026, mutually agreed to extend the Bridging Loan Repayment Date from 11 January 2026 to 11 January 2027, the WC Loan 1 Repayment Date from 13 July 2026 to 13 July 2027 and the WC Loan 2 Repayment Date from 11 September 2026 to 11 September 2027 (the "**Extensions**"). In relation to the Bridging Loan, which was due in January 2026, KEPL and FSL had mutually agreed to enter into the loan extension in July 2026 in conjunction with the extension of WC Loan 1 and WC Loan 2.

2. PRINCIPAL TERMS OF THE WORKING CAPITAL LOANS

Save for the Extensions and Interest Rate, the principal terms of the Loans shall remain the same as follows:

(a) <u>Bridging Loan</u>

Principal Amount	:	The principal amount of S$0.5 million has been fully disbursed as at the date of this announcement.
Repayment	:	The principal amount, together with the interest shall be repayable in full to FSL on 11 January 2027 or such date(s) as may be mutually agreed upon between FSL and KEPL, subject to review and approval by the Audit Committee of the Company of the terms

including the applicable interest rate, rationale for and benefit of the above interested person transaction.

Interest Rate	:	Interest is chargeable at a rate comparable to the interest rate charged by an existing commercial bank for a comparable term loan. The current interest rate for the Bridging Loan as at the date of this announcement is 3.05% p.a. The interest is calculated upon the disbursement of the Bridging Loan (whether in full or in parts), charged to KEPL and payable upon disbursement of Bridging Loan (or any part thereof). KEPL may repay the entire outstanding amount Bridging Loan and all monies due and/or payable to FSL under the loan agreement prior to the expiry of the Bridging Loan Repayment Date by giving FSL not less than one (1) month's written notice of intended repayment.

(b) <u>WC Loan 1</u>

Principal Amount	:	The principal amount of S$3.5 million has been fully disbursed as at the date of this announcement.
Repayment	:	The principal amount, together with the interest shall be repayable in full to KF Capital on 13 July 2027 or such date(s) as may be mutually agreed upon between KF Capital and KEPL, subject to review and approval by the Audit Committee of the Company of the terms including the applicable interest rate, rationale for and benefit of the above interested person transaction.
Interest Rate	:	Interest is chargeable at a rate comparable to the interest rate charged by an existing commercial bank for a comparable term loan. The current interest rate for the WC Loan 1 as at the date of this announcement is 3.05% p.a. The interest is calculated upon the disbursement of WC Loan 1 (whether in full or in parts), charged to KEPL and payable upon disbursement of WC Loan 1 (or any part thereof). KEPL may repay the entire outstanding amount WC Loan 1 and all monies due and/or payable to KF Capital under the loan agreement prior to the expiry of the WC Loan 1 Repayment Date by giving KF Capital not less than one (1) month's written notice of intended repayment.

(c) <u>WC Loan 2</u>

Principal Amount	:	The principal amount of S$3.0 million has been fully disbursed as at the date of this announcement.
Repayment	:	The principal amount, together with the interest shall be repayable in full to FSL on 11 September 2027 or such date(s) as may be mutually agreed upon between FSL and KEPL, subject to review and approval by the Audit Committee of the Company of the terms including the applicable interest rate, rationale for and benefit of the above interested person transaction.
Interest Rate	:	Interest is chargeable at a rate comparable to the interest rate charged by an existing commercial bank for a comparable term loan. The current interest rate for the WC Loan 2 as at the date of this announcement is 3.05% p.a. The interest is calculated upon the disbursement of WC Loan 2 (whether in full or in parts), charged to KEPL and payable upon

disbursement of WC Loan 2 (or any part thereof). KEPL may repay the entire outstanding amount WC Loan 2 and all monies due and/or payable to FSL under the loan agreement prior to the expiry of the WC Loan 2 Repayment Date by giving FSL not less than one (1) month's written notice of intended repayment.

3. INFORMATION ON THE LENDERS

FSL is the Executive Director of the Company and brother of Mr. Foo Suay Wei ("**FSW**"), the Managing Director and CEO of the Company. FSL owns 100% of Salix Capital Pte. Ltd., which in turn holds 49,449,500 ordinary shares representing 26.05% of the Company's issued share capital.

KF Capital is controlled by Mdm Dalat Kositanon, who is the mother of FSW and FSL respectively. Mdm Dalat Kositanon holds 400,000 ordinary shares representing 0.21% of the Company's issued share capital.

4. INTERESTED PERSON TRANSACTION UNDER CHAPTER 9 OF THE CATALIST RULES

Transactions entered into between an "interested person" and the issuer, its subsidiaries or associated companies (which the listed group or its interested persons have control over) are deemed "interested person transactions" and subject to Chapter 9 of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("**Catalist Rules**").

Pursuant to Rule 909(3) of the Catalist Rules, in the case of borrowing of funds from an interested person, the value of the transaction is the interest payable on the borrowing. Based on the extended 12 months tenure of WC Loan 1, WC Loan 2 and Bridging Loan, the interested person transaction value totals S$213,500 (based on the current interest rate), which represents 0.94% of the Group's latest audited net tangible assets ("**NTA**") as at 31 December 2025 of S$22,943,000.

The current total of all interested person transactions for the period from 1 January 2026 up to the date of this announcement is set out in the table below:

Name of interested person	Nature of interested person transaction	Value of interested person transaction (S$)	As a percentage of the Group's latest audited NTA (%)
KF Capital	WC Loan 1	106,750	0.47
FSL	WC Loan 2	91,500	0.40
FSL	Bridging Loan	15,250	0.07
Total		**213,500**	**0.94**

The total value of all interested person transactions entered into between the Group and all interested persons during the current financial year is S$213,500, representing approximately 0.94% of the Group's NTA. Save as disclosed above, there are no other interested person transactions (more than S$100,000) entered into by the Group with KF Capital, FSL or their associates for the current financial year ending 31 December 2026 as at the date of this announcement.

In view of the foregoing, shareholders' approval for the Extensions of the Loans are not required under the Catalist Rules. The Company is disclosing the Extensions pursuant to paragraph 9 of Appendix 7A of the Catalist Rules.

5. RATIONALE FOR THE EXTENSIONS

The Extensions of the Loans will allow the Group to optimise the use of its cash resources to pursue projects for the Group.

6. AUDIT COMMITTEE'S STATEMENT

The Audit Committee of the Company, having considered the terms and rationale for the Loans and their Extensions, is of the view that the Extensions granted by KF Capital and FSL is on normal commercial terms and is not prejudicial to the interests of the Company and its minority shareholders.

7. INTERESTS OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS

Save for their respective shareholdings in the Company and as disclosed, none of the Directors or substantial shareholders of the Company or their respective associates has any direct or indirect interest in the Loans and their Extensions.

8. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Loans, the Extensions and the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors of the Company has been to ensure such information has been accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

By Order of the Board

Mr Foo Suay Wei
Managing Director and Chief Executive Officer
27 July 2026

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (**"Sponsor"**).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (**"SGX-ST")** and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Bernard Lim (Tel: (65) 6232 3210), at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.