

# **NEWS RELEASE**

## CSE Global records S\$146.1 million in new orders for 3Q2025

**Singapore, 11 November 2025** – **CSE Global Limited** ("**CSE Global**" or the "**Group**"), a global systems integrator providing electrification, communications and automation solutions, today announced that it secured S\$146.1 million of new orders in the third quarter ended 30 September 2025 ("**3Q2025**").

The Group's 3Q2025 order intake was impacted year-on-year by unfavourable foreign exchange movements, particularly from the US Dollar and Australian Dollar. Excluding the effects of the two major contracts secured in 3Q2024 worth S\$38.4 million, and on a constant currency basis, the Group's order intake for 3Q2025 reflected a year-on-year increase of 2.7%.

Order book (S\$'000)	3Q2025	3Q2024	Change (%)	9M2025	9M2024	Change (%)
Opening Order Book <sup>1</sup>	573,754	692,318	-17.1%	672,587	730,597	-7.9%
Order intake <sup>2</sup>	146,098	186,654	-21.7%	512,753	565,377	-9.3%
Less: Revenue	(257,721)	(213,909)	20.5%	(698,597)	(642,788)	8.7%
FX translation	5,351	(31,485)	N.M	(19,261)	(19,608)	-1.8%
Ending Order Book <sup>3</sup>	467,482	633,578	-26.2%	467,482	633,578	-26.2%

Order intake by Business Segment (S\$'000)	3Q2025	3Q2024	Change (%)	9M2025	9M2024	Change (%)
Electrification	47,991	78,295	-38.7%	178,860	243,942	-26.7%
Communications	75,179	60,541	24.2%	211,278	174,998	20.7%
Automation	22,928	47,818	-52.1%	122,615	146,437	-16.3%
Total	146,098	186,654	-21.7%	512,753	565,377	-9.3%

The Electrification business segment secured S\$48.0 million in new orders, which represented about 32.8% of total order intake during the quarter. Excluding the impact of two major Electrification contracts of S\$38.4 million in 3Q2024, the Electrification business segment's 3Q2025 new order intake grew 20.2% year-on-year.

The Communications business segment contributed about 51.5% of 3Q2025 total order intake and grew 24.2% year-on-year, securing S\$75.2 million of new orders in 3Q2025 as compared to S\$60.5 million of new orders in 3Q2024. This was mainly attributable to new orders secured through recently acquired companies in the Communications segment in the United States of America ("USA").

The Automation business segment clinched S\$22.9 million of new orders in 3Q2025, which accounted for 15.7% of total order intake during the quarter. The 52.1% year-on-year decline in order intake for 3Q2025 was mainly attributed to the absence of greenfield orders in the oil and gas sector that were received in 3Q2024 but not repeated this year.

<sup>&</sup>lt;sup>1</sup> Opening order book is the total outstanding orders that the Group has received but has not fulfilled at the start of the specified period.

<sup>&</sup>lt;sup>2</sup> Order intake refers to all orders received by the Group during the specified period of time.

<sup>&</sup>lt;sup>3</sup> Ending order book is the total outstanding orders that the Group has received but has not fulfilled at the end of the specified period.

CSE Global Limited 202 Bedok South Avenue 1, Building C, #01-21, Singapore 469332 Company Registration No.: 198703851D



Mr Lim Boon Kheng, Group Managing Director / Chief Executive Officer of CSE Global, said, "While the global operating environment remains uncertain, our underlying operations remain strong. We continue to take a disciplined approach to tendering and project selection, with a focus on quality execution and sustainable returns. Our strategic emphasis on highgrowth sectors supported by global megatrends will strengthen the resilience of our order book and position us for sustainable, long-term value creation."

With these new orders in 3Q2025, the Group closed 9M2025 with an order book of S\$467.5 million.

The above developments are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the current financial year. None of the directors or substantial shareholders of CSE Global has any interest, direct or indirect, in the contracts.

### end of release ###

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## **About CSE Global Limited ("CSE Global")**

CSE Global is a leading systems integrator providing electrification, communications, and automation solutions across various industries globally.

At CSE Global, we pride ourselves as a trusted, lifelong partner to our customers who always has their interests at heart. Leveraging our engineering experience, technology and diverse skill sets across our global network, we design and build customised, integrated systems for our clients that solve their problems.

Our integrated systems – from electrification to communications or automation systems – sit at the heart of every infrastructure and are mission-critical in nature. With highly attuned engineering capabilities at our core, we have successfully delivered complex, large-scale projects amidst the most challenging conditions. Our technologies are designed to reduce waste, allow for greener, smarter processes and are built to last.

Listed on the Singapore Exchange since 1999 and with our presence across 15 countries, 61 offices, and more than 2,000 employees across the globe, we enjoy long-standing relationships with a sizeable customer base comprising large government organisations and renowned brands.

Over the years, we have built a workplace culture and management style that is people-centric, supportive and collaborative with employee well-being and people improvement as our key focus. Our passion for our work has resulted in a consistent profit track record for the past three decades, as we continue to pursue operational excellence to achieve sustainable growth and enhanced shareholder returns.

CSE Global – Customer Satisfaction Everytime.

Visit www.cse-global.com for more information.

### **Media & Investor Contact Information:**

#### CDR

Chia Hui Kheng / Sarah Tan Tel: (65) 6534 5122

Email: CSEGlobal@cdrconsultancy.com