

**RAFFLES UNITED HOLDINGS LTD**  
(Incorporated in the Republic of Singapore)  
(Company Registration No.: 197302030N)

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**PROPOSED ACQUISITION OF 51% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF  
RAFFLES CAPITAL ENTERPRISE PTE. LTD. – DESPATCH OF CIRCULAR**

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The board of directors (the “**Board**”) of Raffles United Holdings Ltd (the “**Company**”) refers to the announcement dated 10 June 2015 (the “**Announcement**”) in relation to the proposed acquisition of 51% of the total issued and paid-up share capital of Raffles Capital Enterprise Pte. Ltd. (the “**Proposed Acquisition**”).

*Capitalised terms used in this announcement, unless otherwise defined herein, shall have the same meanings as ascribed to them in the Announcement.*

Further to the Announcement, the Board wishes to announce that the Company has today despatched a circular dated 16 July 2015 (the “**Circular**”) to Shareholders, containing information on, *inter alia*, the Proposed Acquisition and enclosing the notice of the extraordinary general meeting (“**EGM**”) to be held on 13 August 2015, for the purposes of seeking Shareholders’ approval for the Proposed Acquisition.

Shareholders who have not received the Circular within a week from the date of this announcement should contact the Share Registrar of the Company, Boardroom Corporate & Advisory Services Pte. Ltd., at 50 Raffles Place, Singapore Land Tower #32-01, Singapore 048623, to request for a copy.

An electronic copy of the Circular will also be made available on the website of the SGX-ST at [www.sgx.com](http://www.sgx.com).

Shareholders are requested to note the following important dates and times in respect of the EGM:

Last date and time for lodgement of Proxy Form	:	11 August 2015 at 9.30 a.m.
Date and time of EGM	:	13 August 2015 at 9.30 a.m.
Place of EGM	:	5 Changi South Street 3 Singapore 486117

BY ORDER OF THE BOARD

Tan Saik Hock  
Chairman  
16 July 2015