

**MEDINEX LIMITED**

Incorporated in the Republic of Singapore

Registration No. 200900689W

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**COMPLETION OF THE PROPOSED ACQUISITION OF SKI CORPORATE SERVICES PTE. LTD. AND SKI CONSULTANCY PTE. LTD.**

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The Board of Directors of Medinex Limited (the "**Company**") refers to the announcement made by the Company on 7 May 2019 and is pleased to announce that the proposed acquisition of the entire issued and paid-up share capital of SKI Corporate Services Pte. Ltd. ("**SKICS**") and SKI Consultancy Pte. Ltd. ("**SKIC**") has been completed today. Accordingly, the Company has utilised S\$1,080,000 from the IPO net proceeds in partial satisfaction of the Purchase Consideration. The utilisation is in accordance with the intended use as stated in the Company's Offer Document dated 30 November 2018.

Pursuant to the completion, SKICS and SKIC are now wholly-owned subsidiaries of the Company.

By Order of the Board

Jessie Low Mui Choo  
Executive Director and Chief Executive Officer

1 July 2019

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Medinex Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 7 December 2018. The initial public offering of the Company was sponsored by Novus Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and reviewed by the Sponsor, in compliance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.