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For Immediate Release

Accrelist opens its 5th A.M Aesthetics clinic at Clementi Mall

- A.M Aesthetics' growth plans are on track, with presence in almost all regions of Singapore
- The Group also aims to add three clinics in Malaysia to its network this year

Singapore, 11 June 2019 - Accrelist Ltd. (亚联盛控股公司) (SGX-ST code 5RJ) ("Accrelist", the "Company", or the "Group"), a corporate accretion services provider, celebrated the grand opening of its 5th medical aesthetics clinic at Clementi Mall on 8 June 2019.

Accrelist first acquired the Refresh Laser Clinic network in October 2018 after which the four existing clinics in the network were renamed under the newly established Accrelist Medical Aesthetics ("A.M Aesthetics") brand. The newly set up clinic at Clementi Mall marks significant organic growth for the Group following its acquisition last year. Like other clinics in the A.M Aesthetics network, the latest location at Clementi Mall features advanced equipment and a team of experienced professionals to provide a wide range of highly effective and reliable treatments.



A.M aesthetics
亚联盛医疗

Mr Terence Tea, Executive Chairman and Managing Director of Accrelist, said, "We are excited with the opening of our latest clinic as the A.M Aesthetics network continues to grow with plans to add four to eight more clinics in Singapore and Malaysia in the foreseeable future. We aim to become one of Singapore's largest medical aesthetics networks and we are also making encouraging progress towards entering the Malaysian market with plans to launch three clinics later this year in major cities across Peninsular Malaysia."

“In addition to growing our presence, we are also exploring new business opportunities within the sector such as exclusive distributorship of injectable fillers and developing our own in-house products,” he added.

Singapore’s ageing population is set to contribute positively to the medical aesthetics sector as minimally invasive treatments become more widely accepted by affluent consumers. A.M Aesthetics’ presence in almost all regions of Singapore reflects its ambition to become the preferred neighbourhood centre for minimally invasive treatments provided by a trusted team led by experienced doctors and leading medical advisors. A.M Aesthetics is also looking to target affluent clientele in the future with long-term plans to establish a presence in Singapore’s prime districts.

The Group’s continued expansion in medical aesthetics services reflects Accrelist’s strategic plans to unlock opportunities in new business segments, broaden the Group’s revenue stream and build long-term value for shareholders.

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About Accrelist Ltd. (亚联盛控股公司)

Formerly known as WE Holdings Ltd., Accrelist Ltd. (“Accrelist”) underwent a name change in 2016, in tandem with its strategic shift into Corporate Accretion Services with a key focus in Financial Technology (“Fintech”).

Accrelist continues to actively pursue new growth opportunities through its wholly owned subsidiary corporations, namely, Accrelist A.I. Tech Pte. Ltd. (“Accrelist A.I. Tech”) and Accrelist Medical Aesthetics (BM) Pte. Ltd. (“A.M Aesthetics”).

Accrelist A.I. Tech is an artificial intelligence solutions and facial recognition verification service provider that enhances physical security, business intelligence and customer experiences by leveraging robotics, data analytics, facial recognition technology and secure cashless payment systems.

A.M Aesthetics is a chain of Ministry of Health registered aesthetic medical clinics in Singapore which uses state-of-the-art equipment and clinically proven solutions to deliver a wide range of highly reliable and effective treatments.

In addition, Accrelist holds a 65.82% controlling stake in Jubilee Industries Holdings Limited (“Jubilee”), a one-stop service provider with two main business segments:

1. Mechanical Business Unit which is engaged primarily in precision plastic injection moulding and mould design and fabrication services; and
2. Electronics Business Unit which distributes integrated electronic components.

Headquartered in Singapore, Jubilee’s production facilities span across Malaysia and Indonesia. Jubilee’s products are sold to customers in the United States, the People’s Republic of China, Singapore, India, Indonesia, Malaysia, Vietnam and various European countries.

For more information, please visit <http://www.weh.sg/>

**Issued on behalf of Accrelist Ltd.
By RHT Communications and Investor Relations Pte Ltd**

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