RAFFLES UNITED HOLDINGS LTD
(Incorporated in the Republic of Singapore)
(Company Registration No.: 197302030N)

RECEIPT OF WRIT OF SUMMONS

The Board of Directors ("Board") of Raffles United Holdings Ltd (the "Company") wishes to announce that the Company and its wholly-owned subsidiary Kian Ho Pte Ltd ("KHPL") have on 26 December 2017 been served with a writ of summons endorsed with a statement of claim, filed by Shenzhen Zhaoheng Industrial Co., Ltd ("SZZH") in the High Court of the Republic of Singapore ("HC/S 1210/2017") dated 22 December 2017. SZZH is claiming from the Company a sum of approximately S$335,000 and from KHPL a sum of approximately S$215,000.

The Company and KHPL are disputing the claims made by SZZH and are in the process of seeking legal advice on this matter. The Company and KHPL have entered an appearance in HC/S 1210/2017 and will be vigorously opposing the claims.

The Company will make such further announcements when there are developments on this matter.

BY ORDER OF THE BOARD
Tan Saik Hock
Chairman
28 December 2017