SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200706801H)
(the "**Company**", together with its subsidiaries, the "**Group**")

MINUTES OF THE FY2023 ANNUAL GENERAL MEETING ("MINUTES")

Place	:	8 Marina View, #11-11 Asia Square Tower 1, Singapore 018960
Date	:	13 January 2026
Time	:	4.00 p.m.
Present	:	As per the attendance list maintained by the Company

1. CHAIRMAN

Mr Huang Yupeng, Chairman of the Board and Chief Executive Officer of the Company (the "**Chairman**"), took the chair of the FY2023 annual general meeting ("**FY2023 AGM**") and welcomed all present to the FY2023 AGM.

2. INTRODUCTION

The Chairman introduced the other directors and the Chief Financial Officer of the Company to the shareholders.

3. QUORUM

Having ascertained that a quorum was present, the Chairman called the FY2023 AGM to order at 4.00 p.m.

4. NOTICE OF FY2023 AGM

As the Notice of FY2023 AGM ("**Notice**") dated 29 December 2025 had been circulated to the Shareholders for the statutory period, the Notice was taken as read.

The Chairman informed that a total of five (5) ordinary resolutions would be tabled for approval at the FY2023 AGM.

5. QUESTIONS AND ANSWERS PROCEDURES

The Chairman stated that during the course of the FY2023 AGM, he and the directors would respond to questions relating to the resolutions.

6. VOTING

The Chairman informed shareholders that:

(a) all resolutions at general meetings shall be voted by poll as required under the listing manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**");

(b) he had been appointed as proxy by the relevant shareholders to vote on their behalf and further informed the shareholders that he had voted in accordance with the said relevant shareholders' instructions;

(c) the Company has appointed Impetus Corporate Advisory Pte. Ltd. as the scrutineers, and Convene SG Pte. Ltd. as the polling agent;

(d) all the proxy forms lodged as at the cut-off date on 10 January 2026 at 4.00 p.m. have been checked, counted and verified by the polling agent and scrutineers and found to be in order. The polling agent and scrutineers would also verify the votes cast by the shareholders at the FY2023 AGM itself;

(e) voting would be conducted by way of electronic poll; and

(f) he would announce the results of the FY2023 AGM after the conclusion of the FY2023 AGM.

The Chairman proceeded to invite the polling agent to explain the procedures for electronic voting.

The polling agent explained the procedures on how to cast votes using a mobile device via a video presentation and there were no questions raised by the shareholders. Subsequently, the meeting was handed back to the Chairman.

ORDINARY BUSINESS

7. RESOLUTION 1: TO RECEIVE AND ADOPT THE DIRECTORS' STATEMENT AND THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY AND THE GROUP FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023, TOGETHER WITH THE AUDITORS' REPORT THEREON

The Chairman presented the first item on the FY2023 AGM agenda which was to receive and adopt the Directors' Statement and the Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2023 ("**Statements**") together with the Auditors' Report thereon.

The following motion was duly proposed and seconded:

"That the Directors' Statement and the Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2023 together with the Auditors' Report thereon be and are hereby received and adopted".

The Chairman then invited questions from shareholders.

After dealing with questions from shareholders, Resolution 1 was put to vote by poll.

8. RESOLUTION 2: TO RE-ELECT MS HUANG YUSHAN, A DIRECTOR WHO RETIRES PURSUANT TO REGULATION 91 OF THE CONSTITUTION

The next item on the meeting agenda was to re-elect Ms Huang Yushan, a director who retires pursuant to Regulation 91 of the constitution of the Company (the "**Company's Constitution**").

The Chairman proceeded to move the following motion:

"That Ms Huang Yushan, a Director who retires pursuant to Regulation 91 of the Company's Constitution and being eligible, offered himself for re-election be and is hereby re-elected a Director of the Company".

Ordinary Resolution 2 was duly proposed and seconded.

As there were no questions, Ordinary Resolution 2 was put to vote by poll.

9. RESOLUTION 3: TO RE-ELECT MR TAN QING WEN, JEREMY, A DIRECTOR WHO RETIRES PURSUANT TO REGULATION 97 OF THE COMPANY'S CONSTITUTION

The next item on the meeting agenda was to re-elect Mr Tan Qing Wen, Jeremy, a director who retires pursuant to Regulation 97 of the Company's Constitution.

The Chairman proceeded to move the following motion:

"That Mr Tan Qing Wen, Jeremy, a Director who retires pursuant to Regulation 97 of the Company's Constitution and being eligible, offered himself for re-election be and is hereby re-elected a Director of the Company".

Ordinary Resolution 3 was duly proposed and seconded.

As there were no questions, Ordinary Resolution 3 was put to vote by poll.

10. RESOLUTION 4: TO APPROVE THE PAYMENT OF DIRECTORS' FEES OF S$40,000 FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023.

The next item on the meeting agenda was to approve the payment of the directors' fees amounting to S$40,000 for the financial year ended 31 December 2023.

The Chairman proceeded to move the following motion:

"That the Directors' fees of S$40,000 for FY2023 be and are hereby approved".

Ordinary Resolution 4 was duly proposed and seconded.

As there were no questions, Ordinary Resolution 4 was put to vote by poll.

11. RESOLUTION 5: TO RATIFY THE RE-APPOINTMENT OF MESSRS RT LLP AS AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023 AND TO APPROVE THEIR RE-APPOINTMENT AS AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

The next resolution is to ratify the re-appointment of Messrs RT LLP as auditors of the Company for the financial year ended 31 December 2023, to approve their re-appointment as auditors of the Company for the financial year ended 31 December 2024, and to authorise the Directors to fix their remuneration.

The Chairman proceeded to move the following motion:

"That RT LLP's appointment as auditors of the Company for the financial year ended 31 December 2023 be ratified; RT LLP be and is hereby re-appointed as Auditors of the Company for the financial year ended 31 December 2024 and to hold office until the conclusion of the next annual general meeting, at a remuneration to be agreed between the Directors and the Auditors".

Ordinary Resolution 5 was duly proposed and seconded.

As there were no questions, Ordinary Resolution 5 was put to vote by poll.

12. ANY OTHER ORDINARY BUSINESS

There were no further items of ordinary business arising.

13. ANY OTHER MATTERS

The Chairman informed the FY2023 AGM that no other matters had been put forward for consideration and proceeded to announce the results of the FY2023 AGM.

14. ANNOUNCEMENT OF THE RESULTS OF RESOLUTIONS

The following results of the poll verified by the Scrutineers were shown on the screen:

Resolution number and details		**Total number of shares represented by votes for and against the relevant resolution**	**FOR**		**AGAINST**	
			Number of Shares	**As a percentage of total number of votes <u>for</u> the resolution (%)**	**Number of shares**	**As a percentage of total number of votes <u>against</u> the resolution (%)**
As Ordinary Business						
1.	To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company and the Group for the financial year ended 31 December 2023 together with the Auditors' Report thereon.	240,917,473	229,933,273	95.44%	10,984,200	4.56%
2.	To re-elect Ms. Huang Yushan being the director of the Company who retires pursuant to Regulation 91 of the Constitution, and who, being eligible, is offering herself for re-election.	214,053,173	213,616,373	99.80	436,800	0.20%

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of Shares	As a percentage of total number of votes for the resolution (%)	Number of shares	As a percentage of total number of votes against the resolution (%)
3.	To re-elect Mr Tan Qing Wen, Jeremy being the director of the Company who retires pursuant to Regulation 97 of the Constitution, and who, being eligible, is offering himself for re-election.	241,039,473	230,156,673	95.49%	10,882,800	4.51%
4.	To approve the payment of Directors' fees of S$40,000 for the financial year ended 31 December 2023. (FY2022: Nil)	241,039,473	239,381,419	99.31%	1,658,054	0.69%
5.	To ratify the re-appointment of Messrs RT LLP as Auditors of the Company for the financial year ended 31 December 2023 and to approve their re-appointment as Auditors of the Company for the financial year ended 31 December 2024 and to authorise the Directors to fix their remuneration.	241,039,473	239,715,419	99.45%	1,324,054	0.55%

Based on the results of the poll, the Chairman declared Ordinary Resolutions 1 to 5 carried.

15. CONCLUSION

There being no other business, the FY2023 AGM terminated at 4.15 p.m. with a word of thanks from the Chairman.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

MR HUANG YUPENG
CHAIRMAN AND CHIEF EXECUTIVE OFFICER