
NOTICE OF EXTRAORDINARY GENERAL MEETING

AEI CORPORATION LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 198300506G)

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of **AEI CORPORATION LTD.** (the “**Company**”) will be held by electronic means on 3 March 2022 at 10.00 a.m. (of which there will be a live webcast) for the purpose of considering and, if thought fit, passing, the following resolutions:

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed thereto in the Company’s Circular to Shareholders dated 9 February 2022 in respect of the resolutions herein.

AS ORDINARY RESOLUTION

RESOLUTION 1 – THE PROPOSED ACQUISITION OF 100% SHAREHOLDING INTEREST IN MTBL GLOBAL PTE. LTD., BEING A MAJOR TRANSACTION AND AN INTERESTED PERSON TRANSACTION (“PROPOSED ACQUISITION”)

That the Proposed Acquisition be and is hereby approved and that approval be and is hereby given to the Directors:

- (a) to carry out and implement the Proposed Acquisition in accordance with the Sale and Purchase Agreement, as well as any other transactions contemplated under the Sale and Purchase Agreement; and
- (b) to complete and do all such acts and things, including without limitation, executing all such documents and approving any amendments, alterations or modifications to any documents as they may consider expedient or necessary or in the interests of the Company to give effect to the transactions contemplated by the Sale and Purchase Agreement and/or this Resolution.

AS ORDINARY RESOLUTION

RESOLUTION 2 – THE PROPOSED DIVERSIFICATION OF THE BUSINESS OF THE GROUP INTO THE BUSINESS OF THE PRODUCTION, SALE AND DISTRIBUTION OF FOOD AND BEVERAGES (“PROPOSED DIVERSIFICATION”)

That:-

- (a) approval be and is hereby given for the diversification by the Company and its subsidiaries of its Existing Core Business to the New Business which includes, *inter alia*, the sale and distribution of food and beverages (including liquors and alcoholic beverages) which also includes, *inter alia*, the sale and distribution of the Products;
- (b) the Company be and is hereby authorised to invest in, purchase or otherwise acquire or dispose of, from time to time, any such real estate, properties, assets, investments and shares/interests in any entity that is in the New Business on such terms and conditions as the Directors deem fit, and such Directors be and are hereby authorised to take such steps and exercise such discretion and do all such acts or things such as the entry by the Group into such contracts, agreements and undertakings as they deem desirable, necessary or expedient to give effect to the Proposed Diversification and diversify the Existing Core Business of the Company into the New Business; and

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- (c) the Directors or any of them be and are hereby authorised to exercise such discretion to complete and do all such acts and things, including without limitation, to sign, seal, execute and deliver all such documents and deeds, and to approve any amendment, alteration or modification to any document, as they or he may consider necessary, desirable or expedient or in the interest of the Company to give effect to this Resolution 2.

AS SPECIAL RESOLUTION

RESOLUTION 3 – THE PROPOSED CHANGE OF NAME OF THE COMPANY FROM “AEI CORPORATION LTD.” TO “ASCENT BRIDGE LIMITED” (“PROPOSED CHANGE OF NAME”)

That the Proposed Change of Name be and is hereby approved, and that the name “AEI Corporation Ltd.” be substituted for “Ascent Bridge Limited” wherever the latter name appears in the constitution of the Company and that the Directors be and are hereby authorised to complete and do all such acts and things as they may consider necessary or expedient to give effect to this Special Resolution 3.

BY ORDER OF THE BOARD

Dr Tan Khee Giap
Lead Independent Director
Singapore, 9 February 2022

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Notes:

1. The EGM will be held by way of electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of this Notice of EGM will not be sent to members. Instead, this Notice of EGM will be published on the Company's website at <https://aei.com.sg/> and on the SGXNet.
2. The proceedings of the EGM will be broadcasted live through an audio-and-video webcast and an audio-only feed (the "Live EGM Broadcast"). Shareholders, including investors holding shares in the Company through the Central Provident Fund ("CPF") and Supplementary Retirement Scheme ("SRS") may watch or listen to the EGM proceedings through the Live EGM Broadcast by registering at <https://smartagm.sg/aei2022> no later than 10.00 a.m. on 28 February 2022 ("Registration Cut-Off Time") to enable the Company to verify their status. Following verification, authenticated shareholders will receive an email by 10.00 a.m. on 2 March 2022 containing a link and telephone number to access the live audio-and-video webcast and live audio-only feed of the EGM proceedings. Shareholders must not forward the abovementioned link or telephone number to other persons who are not shareholders of the Company and who are not entitled to attend the EGM. This is also to avoid any technical disruptions or overload to the Live EGM Broadcast. Shareholders who register by the Registration Cut-Off Time but do not receive an email response by 10.00 a.m. on 2 March 2022 may contact the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. by email at bcasmeetings@boardroomlimited.com.

Investors holding Shares through Depository Agents should contact their respective Depository Agents as soon as possible so as to allow necessary arrangements to be made for them to participate in the live webcast of the EGM.
3. **Due to the current COVID-19 restriction orders in Singapore, shareholders will not be able to attend the EGM in person. Shareholders will also not be able to vote online on the resolution(s) to be tabled for approval at the EGM. A member (whether individual or corporate) must appoint the Chairman of the EGM ("Chairman") as his/her/its proxy to attend, speak and vote on his/her/its behalf at the EGM if such member wishes to exercise his/her/its voting rights at the EGM. The Chairman, as proxy, need not be a member of the Company.** The instrument for the appointment of proxy ("proxy form") may be accessed at the Company's website at <https://aei.com.sg/> or the SGXNet. Where a member (whether individual or corporate) appoints the Chairman as his/her/its proxy, he/she/it must give specific instructions as to voting, or abstentions from voting, in respect of a resolution in the proxy form, failing which the appointment of the Chairman as proxy for that resolution will be treated as invalid.
4. CPF or SRS investors who wish to vote should approach their respective CPF Agent Bank or SRS Operator to submit their voting instructions at least seven (7) working days before the date of the EGM (i.e. by 5.00 pm. on 22 February 2022). This is so as to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman to vote on their behalf by 10.00 a.m. on 1 March 2022.
5. The instrument appointing the Chairman of the EGM as proxy, together with the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy thereof, must be (a) deposited at the registered office of the Company at 15 Tuas South Street 13, Singapore 636936; or (b) submitted by email to bcasmeetings@boardroomlimited.com, in either case not less than forty-eight (48) hours before the time appointed for holding the EGM.

Please note that shareholders will not be able to vote through the Live EGM Broadcast and can only vote with their proxy forms which are required to be submitted in accordance with the foregoing paragraphs.

In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for members to submit completed proxy forms by post, members are strongly encouraged to submit completed proxy forms electronically via email.

6. In the case of members of the Company whose shares are entered against their names in the Depository Register, the Company may reject any proxy form lodged if such members are not shown to have shares entered against their names in the Depository Register seventy-two (72) hours before the time appointed for holding the EGM, as certified by The Central Depository (Pte) Limited to the Company.
7. Shareholders will not be able to ask questions 'live' during the broadcast of the EGM. However, Shareholders who pre-register for the Virtual Information Session by 10.00 a.m. on 15 February 2022 (the "VIS Registration Cut-Off Time"), may submit their questions relating to the items on the agenda of the EGM via post to the registered office of the Company at 15 Tuas South Street 13, Singapore 636936 by 10.00 a.m. on 17 February 2022, via email to EGM2022@aei.com.sg by 10.00 a.m. on 17 February 2022, or via the URL <http://smartagm.sg/aei2022> by 10.00 a.m. on 15 February 2022, stating their name and identification number for verification. The Virtual Information Session will be held at 10.00 a.m. on 18 February 2022.

Following verification, Shareholders who have registered for the Virtual Information Session will receive an email containing the user ID and password details as well as the URL to access the Virtual Information Session ("VIS Confirmation Email"). Shareholders who have pre-registered for the Virtual Information Session but who have not received the VIS Confirmation Email to access the Virtual Information Session by 10.00 a.m. on 17 February 2022 should contact the Company at EGM2022@aei.com.sg.

The Company will endeavor as far as possible to address all substantial and relevant questions relating to the resolutions to be tabled for approval at the EGM received from Shareholders by 10.00am on 17 February 2022, at the Virtual Information Session and before the EGM. The Company will publish its responses to the questions at least 72 hours

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before the cut-off time for the submission of Proxy Forms (i.e. by 10.00 a.m. on 26 February 2022), either by releasing an announcement on the SGXNet or by publishing its responses on the Company's website. Following the EGM, the minutes of the EGM, together with the substantial and relevant questions, comments and queries received from Shareholders and the Company's responses, will be posted on the SGXNet and the Company's website within one (1) month after the date of the EGM.

8. Printed copies of this Circular, the Notice of EGM and the Proxy Form with respect to the EGM will not be despatched to Shareholders. Copies of this Circular, the Notice of EGM and the Proxy Form have been uploaded on SGXNet and are also available on the Company's website at: <https://aei.com.sg/>. Shareholders are advised to check SGXNet and/or the Company's website regularly for updates.

PERSONAL DATA PRIVACY: By submitting an instrument appointing the Chairman of the EGM as proxy to attend, speak and vote at the EGM and/ or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, take-over rules, regulations and/or guidelines.