
INCORPORATION OF A SUBSIDIARY

The board of directors (the “**Board**” or “**Directors**”) of MoneyMax Financial Services Ltd. (the “**Company**”) wishes to announce that its wholly-owned subsidiary, MoneyMax Jewellery Pte Ltd, had on 13 March 2017 incorporated a subsidiary in Singapore known as Vista Jewellery Pte Ltd (“**Vista Jewellery**”). The shareholders of Vista Jewellery are Moneymax Jewellery Pte Ltd (60%) and 2 individuals (40%) who are not related to the Directors and controlling shareholders of the Company and their respective associates.

As at the date of this announcement, Vista Jewellery has a paid-up share capital of S\$50,000 comprising 50,000 shares. The principal activity of Vista Jewellery is restoration of jewellery, diamond and gold ornaments.

The Company’s investment in Vista Jewellery was funded by internal resources and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2017.

Save for their respective interests in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the incorporation of Vista Jewellery.

BY ORDER OF THE BOARD

Dato’ Sri Dr. Lim Yong Guan
Executive Chairman and Chief Executive Officer

13 March 2017

*This announcement has been prepared by MoneyMax Financial Services Ltd. (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.