

PLASTOFORM HOLDINGS LIMITED
(Company Registration Number: 34171)
(Incorporated in Bermuda)

SHARE CONSOLIDATION
- NOTICE OF BOOKS CLOSURE DATE

The board of directors ("**Board**") of Plastoform Holdings Limited ("**Company**") refers to the announcements dated 9 March 2015 and 25 March 2015 and to the circular to shareholders dated 6 April 2015 ("**Circular**") in relation to the consolidation of every fifty (50) ordinary shares with a par value of HK\$0.01 each in the authorised and issued capital of the Company into one (1) Consolidated Share, fractional entitlements to be disregarded.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in Circular.

1. NOTICE OF SHARE CONSOLIDATION BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the Register of Members and Share Transfer Books of the Company will be closed at 5.00 p.m. on 22 May 2015 ("Books Closure Date") to determine the entitlements of Shareholders for purposes of the Share Consolidation. On the Books Closure Date, every fifty (50) ordinary shares with a par value of HK\$0.01 each in the authorised and issued capital of the Company will be consolidated into one (1) Consolidated Share, fractional entitlements to be disregarded.

The Share Consolidation shall be effective from **9.00 a.m. on 25 May 2015 ("Share Consolidation Effective Date")**, being the Market Day immediately following the Books Closure Date, whereupon the Register of Members of the Company and the Depository Register will be updated to reflect the number of Consolidated Shares held by Shareholders and Depositors based on their shareholdings in the Company as at the Books Closure Date. **Shareholders should note that the number of Consolidated Shares which they will be entitled to, based on their holdings of Shares as at the Books Closure date, will be rounded down to the nearest whole Consolidated Share and any fractions of Consolidated Shares arising from the Proposed Share Consolidation will be disregarded. The Bye-laws give the Board the power to settle as it considers expedient any difficulty which arises in relation to the Proposed Share Consolidation, including the power to arrange for the sale of any shares representing fractions and to resolve that the net proceeds of the sale be paid to the Company for the Company's benefit. Accordingly, fractional entitlements arising from the Proposed Share Consolidation will be aggregated and, if possible, sold for the benefit of the Company and/or purchased (and, if thought fit, cancelled) by the Company, at the discretion of the Board.**

The Consolidated Shares in issue will rank *pari passu* with one another and will be traded in board lots of one hundred (100) Consolidated Shares.

2. ADJUSTMENTS TO EMPLOYEE SHARE OPTIONS

The alteration to the number of Shares as a result of the Share Consolidation will also constitute an event giving rise to an adjustment to the exercise price of each Option and the nominal value, class and/or number of Shares comprised in the Options. The adjustment to the Options will be effective on the date that the Company notifies each

participant of the Scheme in writing and delivers to him a statement setting forth the new exercise price thereafter in effect and the adjusted nominal value, class and/or number of Shares comprised in the Options ("**Option Effective Date**"). The adjustments to the Options will not result in any material impact on the share capital, NTA per Share and EPS of the Company.

As at the date of this Announcement, 1,950,000 Outstanding Share Options remained unexercised.

Pursuant to the provisions of the Scheme, the Committee designated to administer the Scheme has determined that:

- (a) the number of unexercised Options will be adjusted on the basis that fifty (50) Options will be consolidated into one (1) adjusted Option ("**Adjusted Option**");
- (b) the exercise price of each Option will be adjusted from S\$0.037 to S\$1.85; and
- (c) each Adjusted Option shall carry the right to receive one (1) new Consolidated Share,

which shall take effect on the Option Effective Date. The Auditors of the Company, Foo Kon Tan LLP has confirmed in writing that in their opinion, the adjustments set out in this paragraph 2 is fair and reasonable.

The Company confirms that the adjustments set out above have been made in accordance with Rule 829 of the Listing Manual.

3. SHARE CERTIFICATES

Deposit of Share Certificates with the Central Depository (Pte) Limited ("CDP**")**

Shareholders who hold physical share certificates for the Existing Shares in their own names ("**Old Share Certificates**") and who wish to deposit the same with CDP and have their Consolidated Shares credited to their Securities Accounts maintained with CDP must deposit their Old Share Certificates, together with duly executed instruments of transfer in favour of CDP, no later than twelve (12) Market Days prior to the Books Closure Date.

After the Books Closure Date, CDP will only accept the deposit of share certificates for Consolidated Shares ("**New Share Certificates**"). **Shareholders who wish to deposit their share certificates with CDP after the Books Closure Date must first deliver their Old Share Certificates to the Company's Share Transfer Agent in Singapore, B.A.C.S. Private Limited, at 63 Cantonment Road, Singapore 089758, for cancellation and issue of New Share Certificates in replacement thereof as described below.**

Issue of New Share Certificates

Shareholders who have deposited their Old Share Certificates with CDP at least twelve (12) Market Days prior to the Books Closure Date need not take any action. The Company will make arrangements with CDP to effect the exchange for New Share Certificates pursuant to the Share Consolidation.

Shareholders who have not deposited their Old Share Certificates as aforesaid or who do not wish to deposit their Old Share Certificates with CDP are advised to forward all their Old Share Certificates to the Company's Share Transfer Agent in Singapore as soon as possible after they have been notified of the Books Closure Date for cancellation and exchange for New Share Certificates. No receipt will be

issued by the Company's Share Transfer Agent for the receipt of the Old Share Certificates. The New Share Certificates will be sent by ordinary mail to the Shareholders' registered addresses at their own risk within ten (10) Market Days from the Books Closure Date or the date of receipt of the Old Share Certificates, whichever is the later.

Shareholders should note that New Share Certificates will not be issued to Shareholders unless their Old Share Certificates have already been tendered to the Company's Share Transfer Agent in Singapore for cancellation. Shareholders should notify the Company's Share Transfer Agent in Singapore, B.A.C.S. Private Limited, at 63 Cantonment Road, Singapore 089758, if they have lost any of their existing Old Share Certificates or if there is a change in their address from that reflected in the Register of Members of the Company.

Share Certificates not valid for Settlement of Trades on Main Board

Shareholders are reminded that their Old Share Certificates will not be valid for settlement of trading in the Shares on the SGX-ST (as the Company is under a book-entry (scripless) settlement system) will continue to be accepted for cancellation and issue of New Share Certificates in replacement thereof for an indefinite period by the Share Transfer Agent of the Company. The New Share Certificates will not be valid for delivery for trades done on the SGX-ST although they will continue to be prima facie evidence of legal title.

4. TRADING ARRANGEMENTS

Trading Arrangements for the Shares

With effect from **9.00 a.m. on 20 May 2015** (the "**Effective Trading Date**"), trading in the Shares will be in board lots of 100 Consolidated Shares. Accordingly, every fifty (50) ordinary shares with a par value of HK\$0.01 each in the issued capital of the Company as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

Trading Arrangements for Odd Lots of Consolidated Shares

Fractional entitlements arising from the Share Consolidation will be aggregated and, if possible, sold for the benefit of the Company and/or purchased (and, if thought fit, cancelled) by the Company, at the discretion of the Board.

The Shares are currently traded in board lots of 100 Shares. Following the Share Consolidation, the Securities Accounts of Depositors may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of 100 Consolidated Shares).

The market for trading of such odd lots of Consolidated Shares may be illiquid. Depositors who receive odd lots of Consolidated Shares pursuant to the Share Consolidation and who wish to trade such odd lots of Consolidated Shares on the SGX-ST should note that odd lots of Consolidated Shares can be traded on the Unit Share Market which, following the Share Consolidation, would allow trading in odd lots with a minimum size of one (1) Consolidated Share.

To facilitate Depositors in trading in odd lots of the Consolidated Shares, the Company has made arrangements with the SGX-ST for the establishment of a temporary counter to allow Depositors to trade in board lots of 1 Consolidated Share. This temporary counter will be maintained for a period of two (2) calendar months commencing from the Effective Trading Date (the "**Concessionary Period**").

Thereafter, Depositors can trade in odd lots of Consolidated Shares on the SGX-ST Unit Share Market.

The set-up of the temporary odd lot counter is strictly of a provisional nature. Shareholders who continue to hold odd lots of less than 100 Consolidated Shares after the Concessionary Period may find difficulty and/or have to bear disproportionate transaction costs in realising the fair market price of such Consolidated Shares.

5. INDICATIVE TIMETABLE

The table below sets out the indicative timetable for the Share Consolidation:

Time and Date	Event
14 May 2015, Thursday	Announcement of Notice of Books Closure Date for the Share Consolidation
5 p.m. on 19 May 2015, Tuesday	Last day for Company's shares to trade on pre-share consolidation basis
9 a.m. on 20 May 2015, Wednesday	Effective Trading Date (Company's shares starts trading on post-share consolidation basis)
5 p.m. on 22 May 2015, Friday	Books Closure Date for the Share Consolidation
9 a.m. on 25 May 2015, Monday	Share Consolidation Effective Date

6. CONTACT INFORMATION

The address of the Company's Share Transfer Agent in Singapore, B.A.C.S. Private Limited, is as follows:

Plastoform Holdings Limited c/o B.A.C.S. Private Limited
63 Cantonment Road,
Singapore 089758

The address of CDP is as follows:

The Central Depository (Pte) Limited
9 North Buona Vista Drive,
#01-19/20 The Metropolis,
Singapore 138588.

BY ORDER OF THE BOARD

Tse Kin Man
Executive Chairman
Date: 14 May 2015