



33F Tower One, Ayala Triangle, Ayala Avenue
Makati City, 1226 Philippines
www.ayala.com.ph

January 17, 2022

Securities and Exchange Commission

PICC Complex, Roxas Boulevard, Pasay City

Attention: Director Vicente Graciano P. Felizmenio, Jr.
Director, Markets & Securities Regulation Department

Philippine Stock Exchange

6/F, PSE Tower
5th Avenue corner 28th Street,
Bonifacio Global City, Taguig City

Attention: Ms. Janet A. Encarnacion
Head, Disclosure Department

Philippine Dealing and Exchange Corporation

29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City 1226

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department

Gentlemen:

In line with the ASEAN Corporate Governance standard of declaring dividends no more than thirty (30) days before the payment date, please be informed that our Board of Directors approved today the declaration of the first quarter cash dividends on our outstanding Preferred "B" Series 1 Shares amounting to $\frac{1}{4}$ of 5.2500% per annum, or Php6.56250 per share, based on the issue price of the shares. The record date is January 31, 2022, and payment date is on February 15, 2022.

Pursuant to the Corporation's amended By-Laws as ratified by stockholders in the annual stockholders' meeting on April 23, 2021, the dividend shall be paid by electronic transfer to stockholders with enrolled accounts. For stockholders with no enrolled accounts, the dividend checks shall be available for pick-up at the BPI Stock Transfer Office at 3F Buendia Center, 372 Gil Puyat Ave., Makati City 1209 beginning February 15, 2022. Stockholders may contact Ms. Janie Mae P. Elideros or Mr. Rodel O. Jaime at (02) 8580-4692 to 95.

Thank you.

Very truly yours,


ROSARIO CARMELA G. AUSTRIA
Assistant Corporate Secretary