



(Incorporated in the Republic of Singapore)
(Company Registration No. 201414628C)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 30 APRIL 2020

The board of directors (“**Board**”) of MS Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the Group’s unaudited financial results for the financial year ended 30 April 2020 (“**FY2020**”), the Group is expected to report a net loss for FY2020.

The net loss could be attributed to the challenging business conditions since November 2019. This was compounded by the COVID-19 pandemic since January 2020 which caused further disruptions and slowdown in our customers’ business activities mainly in the construction sector, resulting in a decrease in the utilization rate of our mobile cranes.

The Company is still in the process of finalizing the financial results of the Group for FY2020. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited financial results for FY2020 on or before 29 July 2020.

The Board wishes to advise shareholders and potential investors to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading in or making any investment decision regarding the Company’s securities.

By Order of the Board

Yap Chin Hock
Executive Director and Chief Executive Officer
13 July 2020

This announcement has been prepared by the Company and has been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “Sponsor”), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Chia Beng Kwan, Senior Director, Equity Capital Markets, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, telephone: +65 6533 9898.